

IDAHO COUNTY, IDAHO

Report on Audited
Basic
Financial Statements
and
Supplemental Information

For the Year Ended September 30, 2024

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Independent Auditor's Report

Board of Commissioners
Idaho County, Idaho
Grangeville, Idaho

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Idaho County, Idaho (the County) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Idaho County, Idaho, as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Idaho County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Idaho County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Idaho County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Idaho County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of County's proportionate share of net pension liability, and schedule of County contributions on pages 40 through 48 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Idaho County, Idaho’s basic financial statements. The supplemental information is presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards*, and is also not a required part of the basic financial statements.

The supplemental information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 17, 2025, on our consideration of Idaho County, Idaho’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Idaho County, Idaho’s internal control over financial reporting and compliance.

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
March 17, 2025

BASIC FINANCIAL STATEMENTS

Idaho County, Idaho
Statement of Net Position
September 30, 2024

	Governmental Activities
Assets	
Cash and Cash Equivalents	\$ 9,851,690
Receivables, Net:	
Taxes	369,860
Accounts	1,045
Intergovernmental	535,696
Interest	106,720
Prepaid Items	31,659
Chemical Inventory	45,865
Noncurrent Cash and Cash Equivalents	14,997,699
Right-of-Use Asset, Net	766,572
Capital Assets:	
Land	800,232
Construction in Progress	4,808,774
Buildings, Net	849,086
Improvements, Net	6,388,904
Equipment, Net	2,609,090
Total Assets	42,162,892
Deferred Outflows	
Pension Related Items	1,057,365
OPEB Related Items	140,200
Total Deferred Outflows	1,197,565
Liabilities	
Accounts Payable and Other Current Liabilities	1,635,890
Salaries and Benefits Payable	252,902
Accrued Interest	28,749
Long-Term Liabilities:	
Due Within One Year:	
Compensated Absences	290,889
Municipal Leases	254,961
Right-of-Use Liability	58,000
Due in More Than One Year:	
Municipal Leases	535,996
Right-of-Use Liability	708,572
OPEB Liability	423,909
Net Pension Liability	4,476,605
Total Liabilities	8,666,473
Deferred Inflows	
Pension Related Items	81,258
OPEB Related Items	87,996
Total Deferred Inflows	169,254
Net Position	
Invested in Capital Assets, Net of Related Debt	14,665,129
Restricted	19,157,642
Unrestricted	701,959
Total Net Position	\$ 34,524,730

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Activities
For the Year Ended September 30, 2024

		Program Revenues				Net (Expense) Revenue and Changes in Net Position - Governmental Activities
Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions			
Primary Government						
Governmental Activities:						
General Government	\$ 8,044,034	\$ 376,704	\$ 1,799,460	\$ -		\$ (5,867,870)
Public Safety	4,832,685	613,431	18,458	-		(4,200,796)
Highways and Roads	4,463,740	141,489	3,388,235	-		(934,016)
Sanitation	2,286,490	2,393,521	-	-		107,031
Conservation of Natural Resrcs.	387,287	-	446,760	-		59,473
Health	287,375	-	-	-		(287,375)
Welfare	936	-	-	-		(936)
Education	2,080	-	-	-		(2,080)
Culture and Recreation	377,695	-	178,077	-		(199,618)
Interest on Long-term Debt	312,147	-	-	-		(312,147)
Total Governmental Activities	\$ 20,994,469	\$ 3,525,145	\$ 5,830,990	\$ -		(11,638,334)
General Revenues:						
						3,964,196
						2,173,963
						5,825,065
						-
						466,213
						975,735
						518,044
						144,312
						501,036
						14,568,564
						2,930,230
						31,594,500
						\$ 34,524,730

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Balance Sheet - Governmental Funds
September 30, 2024

	General Fund	Road and Bridge	Airport	American Rescue Plan
Assets				
Cash and Cash Equivalents	\$ 4,440,229	\$ 4,420,901	\$ 808,211	\$ -
Internal Balances	241,216	-	-	-
Receivables, Net:				
Taxes	114,763	35,182	828	-
Accounts	1,045	-	-	-
Intergovernmental	514,800	-	20,896	-
Interest	106,720	-	-	-
Prepaid Items	25,701	-	3,033	-
Total Assets	\$ 5,444,474	\$ 4,456,083	\$ 832,968	\$ -
Liabilities				
Internal Balances	\$ -	\$ -	\$ -	\$ -
Warrants Payable	193,455	80,769	29,052	-
Salaries and Benefits Payable	171,766	47,844	3,397	-
Total Liabilities	365,221	128,613	32,449	-
Deferred Inflows				
Unearned Revenue - Property Taxes	102,550	28,070	255	-
Total Deferred Inflows	102,550	28,070	255	-
Fund Balances				
Nonspendable	25,701	-	3,033	-
Restricted	-	4,299,400	797,231	-
Unassigned	4,951,002	-	-	-
Total Fund Balances	4,976,703	4,299,400	800,264	-
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 5,444,474	\$ 4,456,083	\$ 832,968	\$ -

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Balance Sheet - Governmental Funds
September 30, 2024
(continued)

	LATCF	Solid Waste	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and Cash Equivalents	\$ 9,577,775	\$ 923,118	\$ 4,196,723	\$ 24,366,957
Receivables, Net:				
Taxes	-	154,896	64,191	369,860
Accounts	-	-	-	1,045
Intergovernmental	-	-	-	535,696
Interest	-	-	-	106,720
Other	-	-	-	-
Prepaid Items	-	-	2,925	31,659
Chemical Inventory	-	-	45,865	45,865
Total Assets	\$ 9,577,775	\$ 1,078,014	\$ 4,309,704	\$ 25,457,802
Liabilities				
Internal Balances	\$ -	\$ -	\$ 241,216	\$ 241,216
Warrants Payable	893,280	174,714	264,620	1,635,890
Salaries and Benefits Payable	-	413	29,482	252,902
Total Liabilities	893,280	175,127	535,318	2,130,008
Deferred Inflows				
Unearned Revenue - Property Taxes	-	110,663	47,774	289,312
Total Deferred Inflows	-	110,663	47,774	289,312
Fund Balances				
Nonspendable	-	-	2,925	31,659
Restricted	8,684,495	792,224	4,584,292	19,157,642
Unassigned	-	-	(378,173)	4,572,829
Total Fund Balances	8,684,495	792,224	4,209,044	23,762,130
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 9,577,775	\$ 1,078,014	\$ 4,792,136	\$ 26,181,450

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
 Reconciliation of the Balance Sheet of the
 Governmental Funds to the Statement of Net Position
 September 30, 2024

Total Fund Balances - Governmental Funds \$ 23,762,130

Amounts reported for governmental activities in the Statement of Net Position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. Those assets consist of:

Land	\$ 800,232	
Construction in Progress	4,808,774	
Buildings, Net of \$1,180,479 Accumulated Depreciation	849,086	
Improvements, Net of \$4,470,642 Accumulated Depreciation	6,388,904	
Equipment, Net of \$8,656,588 Accumulated Depreciation	2,609,090	
		15,456,086

Property taxes receivable will be collected this year, but are not available soon enough to pay for current period expenditures and, therefore, are deferred in the funds. 289,312

Long-term liabilities, applicable to the County's governmental activities, are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the Statement of Net Position.

Accrued Interest	\$ (28,749)	
Compensated Absences	(290,889)	
OPEB Liability	(423,909)	
OPEB Related Deferred Outflows	140,200	
OPEB Related Deferred Inflows	(87,996)	
Municipal/Right of Use Leases	(790,957)	
Total Long-Term Liabilities		(1,482,300)

The County participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of Net Position.

Net Pension Liability	\$ (4,476,605)	
Pension Related Deferred Outflows	1,057,365	
		(3,500,498)

Total Net Position-Governmental Activities \$ 34,524,730

The accompanying notes are an integral
 part of the financial statements.

Idaho County, Idaho
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2024

	General Fund	Road and Bridge	Airport	American Rescue Plan
Revenues				
Taxes	\$ 1,879,877	\$ 807,520	\$ 186	\$ -
PILT Revenue	2,173,963	-	-	-
Intergovernmental	2,281,234	3,076,470	-	-
Charges for Services	558,470	2,100	366,365	-
Grants and Other Contributions	422,789	2,841,178	485,312	-
Investment Earnings	894,551	-	-	-
Other Income	85,384	1,854	13,853	-
Total Revenues	<u>8,296,268</u>	<u>6,729,122</u>	<u>865,716</u>	<u>-</u>
Expenditures				
Current:				
General Government	4,453,724	-	320,515	-
Public Safety	3,320,188	-	-	-
Highways and Roads	133,947	3,301,700	-	-
Sanitation	-	-	-	-
Conservation of Natural Resources	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Education	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	275,715	34,682	-	-
Interest	28,956	(605)	-	-
Capital Outlay	620,472	321,296	931,545	2,202,521
Total Expenditures	<u>8,833,002</u>	<u>3,657,073</u>	<u>1,252,060</u>	<u>2,202,521</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(536,734)</u>	<u>3,072,049</u>	<u>(386,344)</u>	<u>(2,202,521)</u>
Other Financing Sources (Uses):				
Debt Proceeds	396,748	-	-	-
Gain (Loss) on Sale of Assets	15,849	-	-	-
Unrealized Gain (Loss) on Investments	518,044	-	-	-
Transfers In	1,036	-	-	-
Transfers Out	-	(44)	-	(500,000)
Total Other Financing Sources (Uses)	<u>931,677</u>	<u>(44)</u>	<u>-</u>	<u>(500,000)</u>
Net Change in Fund Balances	394,943	3,072,005	(386,344)	(2,702,521)
Fund Balances, Beginning	4,581,760	1,227,395	1,186,608	2,702,521
Fund Balances, Ending	<u>\$ 4,976,703</u>	<u>\$ 4,299,400</u>	<u>\$ 800,264</u>	<u>\$ -</u>

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2024
(continued)

	LATCF	Solid Waste	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ -	\$ -	\$ 1,263,376	\$ 3,950,959
PILT Revenue	-	-	-	2,173,963
Intergovernmental	-	-	467,361	5,825,065
Charges for Services	-	2,391,680	204,689	3,523,304
Grants and Other Contributions	-	-	2,081,711	5,830,990
Investment Earnings	-	-	81,184	975,735
Other Income	-	-	365,122	466,213
Total Revenues	-	2,391,680	4,463,443	22,746,229
Expenditures				
Current:				
General Government	-	-	893,531	5,667,770
Public Safety	-	-	1,206,120	4,526,308
Highways and Roads	-	-	389,155	3,824,802
Sanitation	-	2,278,422	-	2,278,422
Conservation of Natural Resources	-	-	385,192	385,192
Health	-	-	287,375	287,375
Welfare	-	-	936	936
Education	-	-	2,080	2,080
Culture and Recreation	-	-	319,171	319,171
Debt Service:				
Principal	-	-	-	310,397
Interest	-	-	-	28,351
Capital Outlay	1,539,505	76,508	946,275	6,638,122
Total Expenditures	1,539,505	2,354,930	4,429,835	24,268,926
Excess (Deficiency) of Revenues Over Expenditures				
	(1,539,505)	36,750	33,608	(1,522,697)
Other Financing Sources (Uses):				
Debt Proceeds	-	-	-	396,748
Sale of Assets	-	-	-	15,849
Unrealized Gain (Loss) on Investments	-	-	-	518,044
Transfers In	-	-	500,000	501,036
Transfers Out	-	-	(992)	(501,036)
Total Other Financing Sources (Uses)	-	-	499,008	930,641
Net Change in Fund Balances	(1,539,505)	36,750	532,616	(592,056)
Fund Balances, Beginning	10,224,000	755,474	3,676,428	24,354,186
Fund Balances, Ending	\$ 8,684,495	\$ 792,224	\$ 4,209,044	\$ 23,762,130

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
 Reconciliation of the Statement of Revenues, Expenditures,
 and Changes in Fund Balances of the Governmental Funds
 to the Statement of Activities
 For the Year Ended September 30, 2024

Total Net Change in Fund Balance - Governmental Funds \$ (592,056)

Amounts reported for governmental activities in the Statement of Activities are different because of the following:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. In the current period these amounts are:

Capital Outlay	\$ 5,133,660	
Cost of Sold Assets, Less Accumulated Depreciation	128,463	
Depreciation Expense	<u>(877,936)</u>	
Net		4,384,187

Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds and are, instead, counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities. 15,078

Lease payments (including both principal and interest) are reported as expenditures in the governmental funds when paid. For the County as a whole, however, the principal portion of the payments serve to reduce the liability in the Statement of Net Assets, while the accrual of interest serves to increase the liability in the Statement of Net Assets and results in the additional expenses in the Statement of Activities.

Principal Payments	\$ 34,682	
Change in Accrued Interest	<u>(6,871)</u>	
		27,811

Long-term compensated absences and other post-employment benefits reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount represents the net change in long-term compensated absences and other post-employment benefits. (1,244)

Some capital additions were financed through municipal leases payable. In governmental funds, a municipal lease payable arrangement is considered a source of financing, but in the Statement of Net Assets, the municipal lease obligation is reported as a liability. (396,748)

The County participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of net Position. The changes in the Net Pension Liability and the related deferred inflows and outflows does not affect the governmental funds, but are reported in the Statement of Activities. (506,798)

Change in Net Position of Governmental Activities \$ 2,930,230

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Fiduciary Net Position - Fiduciary Funds
September 30, 2024

	<u>Held for Other Governments</u>	<u>Taxing District Funds</u>	<u>Total Custodial Funds</u>
Assets			
Cash and Investments	\$ 293,620	\$ 205,973	\$ 499,593
Receivables, Net	-	252,226	252,226
Total Assets	<u>293,620</u>	<u>458,199</u>	<u>751,819</u>
Liabilities			
Warrants Payable	<u>136,208</u>	<u>109,026</u>	<u>245,234</u>
Total Liabilities	<u>136,208</u>	<u>109,026</u>	<u>245,234</u>
Net Position			
Restricted for:			
Individuals, Organizations, or Other Governments	<u>157,412</u>	<u>349,173</u>	<u>506,585</u>
Total Net Position	<u>\$ 157,412</u>	<u>\$ 349,173</u>	<u>\$ 506,585</u>

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Change in Fiduciary Net Position
For the Year Ended September 30, 2024

	<u>Held for Other Governments</u>	<u>Taxing District Funds</u>	<u>Total Custodial Funds</u>
Additions:			
Fees collected for other governments	\$ 4,041,639	\$ -	\$ 4,041,639
Property taxes collected for other governments	-	10,274,645	10,274,645
Total Additions	<u>4,041,639</u>	<u>10,274,645</u>	<u>14,316,284</u>
Deductions:			
Fees distributed to other governments	4,067,438	409,023	4,476,461
Taxes distributed to other governments	-	9,879,141	9,879,141
Total Deductions	<u>4,067,438</u>	<u>10,288,164</u>	<u>14,355,602</u>
Change in Net Position	<u>(25,799)</u>	<u>(13,519)</u>	<u>(39,318)</u>
Net Position - Beginning	183,211	362,692	545,903
Net Position - Ending	<u>\$ 157,412</u>	<u>\$ 349,173</u>	<u>\$ 506,585</u>

The accompanying notes are an integral
part of the financial statements

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Idaho County, Idaho (the County) operates under the direction of a Board of Commissioners who are responsible for the various operations of the County. The accompanying basic financial statements normally present the County (the primary government) and any component units, entities for which the government is considered to be financially accountable. However, the County's reporting entity does not contain any component units as defined in Governmental Accounting Standards.

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Assets and the Statement of Activities display information about the financial activities of the overall County, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.
- Indirect expenses - expenses of the County related to the administration and support of the County's programs, such as personnel and accounting - are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Fund Financial Statements: The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category - *governmental and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The County reports the following major governmental funds:

- *General fund.* This is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.
- *Road and Bridge fund.* This fund accounts for repairs and maintenance of roads and bridges and construction of new roads and bridges. These costs are mainly supported by federal grants and intergovernmental funds.
- *Solid Waste fund.* This fund accounts for solid waste management services. Financial resources included property taxes and contract charges to various other agencies.
- *America Rescue Plan.* This fund accounts for America Rescue Plan federal fund expenditures.
- *Local Assistance and Tribal Consistency fund.* This fund accounts for LATCF federal fund expenditures.
- *Airport fund.* This fund accounts for operations and fees related to the airport. services and financials resources

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide Statement of Net Assets and in governmental fund Balance Sheet. The County uses the following fund balance categories in the governmental fund Balance Sheet:

- *Nonspendable.* Balances, for example, in permanent funds, prepaid items, and inventories that are permanently precluded from conversion to cash.
- *Restricted.* Balances constrained to a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Unassigned.* Balances available for any purpose.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

The remaining fund balance classifications (committed and assigned) are either not applicable or no formal policy has yet been established to be able to utilize such classifications of fund balance. However, if there had been committed funds, these amounts would have been decided by the Board of Commissioners, the County's highest level of decision-making authority, through a formal action. The Board of Commissioners would also have the authority to assign funds or authorize another official to do so.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets/fund balances available to finance the program. When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources as they are needed.

There is also no formal policy regarding the use of committed, assigned, or unassigned fund balances. However, it is the County's intent that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the County considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

The purpose of the special revenue funds that are restricted are as follows:

Fund	Purpose
Road and Bridge	Revenues in this fund come from federal forest funds, other intergovernmental revenue and grants that are to be used for maintaining and improving roads and bridges within the County.
Solid Waste	Revenues in this fund come from levied property taxes, intergovernmental revenues, charges for services, and other revenue that are to be used for sanitation and disposal of the County's solid waste.
American Rescue Plan	These are federal grant funds.
LATCF	These are federal grant funds.
Airport	Revenues in this fund come from levied property taxes, other intergovernmental revenue and grants that are to be used for maintaining and improving the airport within the County.
Nonmajor Special Revenue Funds	Revenues in these funds come from levied property taxes, intergovernmental revenue, grants, charges for services, and other revenues that are to be used for items ranging from public assistance and safety, health and welfare, sanitation, maintenance and improvement of public ways and facilities, culture and recreation, conservation of natural resources, and other governmental type activities.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

The County reports the following fiduciary fund types:

- *Custodial funds.* These funds are used to accounts for assets held by the county as an agent for individuals, private organizations, other governments, and/or funds.

Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

C. Assets and Liabilities

Cash Equivalents

The County requires all cash belonging to the County to be placed in custody of the Treasurer. A “Pooled Cash” concept is therefore used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in the pooled cash and investment accounts are considered to be cash and cash equivalents. See Note 2.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Property Taxes

In accordance with Idaho law, ad-valorem property taxes are levied in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on or before the second Monday of September. All of the personal property taxes and one-half of the real property taxes are due on or before the 20th of December. The remaining one-half of the real property tax is due on or before June 20th of the following year. A lien is filed on property three years from the date of delinquency. The property tax calendar is as follows:

Date property is valued	Second Monday of July
Date tax is levied	Second Monday of September
Date taxes are billed	November 20
Date taxes are collected	One half on December 20 and half on the following June 20
Date taxes become a lien	First day of January of the succeeding year

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are shown below:

	Capitalization <u>Policy</u>	Depreciation <u>Method</u>	Estimated <u>Useful Life</u>
Buildings and Improvements	\$5,000	Straight-Line	15 – 40 Years
Equipment	\$5,000	Straight-Line	5 – 15 Years

The County (a phase three government) has elected not to report major general infrastructure assets retroactively. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003.

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Compensated Absences

Personal leave compensation is calculated on an individual basis according to an employee's total years worked and total hours worked per week.

Warrants and Accounts Payable

Warrants and accounts payable represent debt obligations that will be paid within the next billing cycle. Amounts shown are not over 60 days past due.

Receivables

Accounts receivable of the governmental activities consists of property taxes, sales taxes, use taxes, state grants, federal grants and other miscellaneous receivables. The allowance for doubtful accounts for the governmental activities is \$0 as of September 30, 2024.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

2. CASH AND INVESTMENTS

Deposits

As of September 30, 2024, the carrying amount of the County's deposits was \$1,496,704 and the respective bank balances totaled \$1,427,856. Of the total bank balance, \$515,751 was insured and \$212,122 was collateralized with pooled securities held by the pledging institution in the name of the County.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. As of September 30, 2024, \$699,983 of the County's deposits were not covered by the federal depository insurance or by collateral held by the County's agent or pledging financial institution's trust department or agent in the name of the County, and thus were exposed to custodial credit risk. The County also keeps \$3,325 petty cash on hand for their change. The County does not have a formal policy limiting its exposure to custodial credit risk.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. None of the County's investments have been insured or collateralized and are held by the counterparties in the County's name. The counterparties include, MBS Securities, State of Idaho, and Piper Jaffray. The County does not have a formal policy limiting its custodial credit risk for investments.

Interest Rate Risk

The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Investments

The County voluntarily participates in the State of Idaho Investment Pool which has not been rated. The pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the County's investment in the pool is the same as the value of the pool shares.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

The County follows Idaho Statute that outlines qualifying investment options as follows:

Idaho Code authorizes the County to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

The County's investments at September 30, 2024, are summarized below:

Investment Type	Rating	Fair Value	Investment Maturities (in Years)		
			Less Than 1	1-5	> 5
External Investment Pool	None	7,452,310	\$ 7,452,310	\$ -	\$ -
U.S. Government Bonds	AAA	16,396,733	1,399,034	14,297,937	699,762
		<u>\$ 23,849,043</u>	<u>\$ 8,851,344</u>	<u>\$ 14,297,937</u>	<u>\$ 699,762</u>

At year-end, the cash and cash equivalents reported in the basic financial statements is made up of the following:

	Governmental Activities	Fiduciary Funds
Deposits	\$ 997,111	\$ 499,593
Cash on Hand	3,325	-
Current Investments	8,851,344	-
Total Current Cash	<u>9,851,780</u>	<u>499,593</u>
Noncurrent Investments	14,997,699	-
	<u>\$ 24,849,479</u>	<u>\$ 499,593</u>

The following accounts are not recorded on the County's books but have been included in the totals discussed above:

	Book Balance	Bank Balance
Tax Collector	\$ 222,356	\$ 211,401
Sheriff's Commissary	26,712	26,742
Airport	48,734	48,734
Sheriff Drug Money	613	613
	<u>\$ 298,415</u>	<u>\$ 287,490</u>

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

3. RECEIVABLE - INTERGOVERNMENTAL

Amounts due from other governments consist state revenue sharing of \$514,800 due from the State of Idaho and \$20,896 due from the Federal Government for grants in the airport fund, for a total of \$535,696.

4. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss including, but not limited to, a) damage to and loss of property and contents, b) employee torts, c) professional liabilities, i.e. errors and omissions, d) environmental damage, e) worker's compensation, i.e. employee injuries, and f) medical insurance costs of its employees. Commercial insurance policies are purchased to transfer the risk of loss for property and content damage, employee torts, and professional liabilities.

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2024 was as follows:

	<u>9/30/2023</u>	<u>Additions</u>	<u>Disposals</u>	<u>9/30/2024</u>
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$ 800,232	\$ -	\$ -	\$ 800,232
Construction In Progress	<u>538,621</u>	<u>4,270,153</u>	<u>-</u>	<u>4,808,774</u>
	<u>1,338,853</u>	<u>4,270,153</u>	<u>-</u>	<u>5,609,006</u>
Capital Assets Being Depreciated:				
Buildings	2,029,565	-	-	2,029,565
Equipment	10,711,412	646,228	(91,962)	11,265,678
Improvements	<u>10,764,538</u>	<u>95,008</u>	<u>-</u>	<u>10,859,546</u>
Total Depreciable Assets	<u>23,505,515</u>	<u>741,236</u>	<u>(91,962)</u>	<u>24,154,789</u>
Less: Accumulated Depreciation				
Buildings	1,126,843	53,636	-	1,180,479
Equipment	8,201,556	542,041	(87,009)	8,656,588
Improvements	<u>4,188,383</u>	<u>282,259</u>	<u>-</u>	<u>4,470,642</u>
Total Acc. Depr.	<u>13,516,782</u>	<u>877,936</u>	<u>(87,009)</u>	<u>14,307,709</u>
Net Depreciable Assets	<u>9,988,733</u>	<u>(136,700)</u>	<u>(4,953)</u>	<u>9,847,080</u>
Governmental Activities				
Capital Assets - Net	<u>\$ 11,327,586</u>	<u>\$4,133,453</u>	<u>\$ (4,953)</u>	<u>\$ 15,456,086</u>

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Depreciation expense was charged to the functions of the County as follows:

Governmental Activities:	
General Government	\$ 349,608
Public Safety	295,188
Highways and Roads	202,330
Sanitation	2,999
Conservation and Natural Resources	13,443
Culture and Recreation	14,368
	<u>\$ 877,936</u>

6. OTHER COMMITMENTS

The County has several credit cards with credit limits totaling \$146,100. As of September 30, 2024, \$19,760 of the available credit was in use.

7. COMPENSATED ABSENCES

Idaho County presently accumulates unused vacation days and compensatory time calculated on an individual basis according to an employee's total years worked and total hours per week worked. Certain individuals were also grandfathered in under a policy that allowed sick leave to be paid out upon termination. All accumulated vacation time, applicable sick leave, and compensatory time represents a potential liability to the County. Changes in compensated absences for the year ended September 30, 2024, are as follows:

	<u>9/30/2023</u>	<u>Increase</u>	<u>Decrease</u>	<u>9/30/2024</u>	<u>Current</u>
Governmental Activities	<u>\$ 267,411</u>	<u>\$ 334,271</u>	<u>\$ (310,793)</u>	<u>\$ 290,889</u>	<u>\$ 290,889</u>

8. LONG-TERM OBLIGATIONS

Government-wide Activities

The County has purchased and leased certain equipment under long-term agreements. These long-term obligations are for various terms and at various rates.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Changes in long-term obligations for the year ended September 30, 2024, are as follows:

Description	Rate	9/30/2023	Increase	Decrease	9/30/2024	Current Portion
2022 Ford F150 XL Supercrew 4WD #82525	6.89%	\$ 21,012	\$ -	\$ (10,156)	\$ 10,856	\$ 10,856
2022 Ford F150 XL Supercrew 4WD #82533	6.89%	21,012	-	(10,156)	10,856	10,856
2022 Ford F150 XL Supercrew 4WD #82657	6.89%	21,012	-	(10,156)	10,856	10,856
2022 Ford F150 XL Supercrew 4WD #82668	6.89%	21,012	-	(10,156)	10,856	10,856
2022 Ford F150 XL Supercrew 4WD #82343	6.89%	21,012	-	(10,156)	10,856	10,856
2022 Ford F150 XL Supercrew 4WD #40967	7.76%	38,004	-	(11,734)	26,270	12,644
2022 Ford F150 XL Supercrew 4WD #40657	7.76%	38,004	-	(11,734)	26,270	12,644
2022 Ford F150 XL Supercrew 4WD #40656	7.76%	38,004	-	(11,734)	26,270	12,644
2022 Ford F150 XL Supercrew 4WD #40655	7.76%	38,004	-	(11,734)	26,270	12,644
2022 Ford F150 XL Supercrew 4WD #40654	7.76%	38,004	-	(11,734)	26,270	12,644
2022 Ford F150 XL Supercrew 4WD #40653	7.76%	38,004	-	(11,734)	26,270	12,644
2021 Ford F150 XLT #80510	6.22%	7,918	-	(7,918)	-	-
2021 Ford F150 XLT #80511	6.09%	11,265	-	(11,265)	-	-
2021 GMC Yukon	6.08%	11,572	-	(11,572)	-	-
2023 Ford F150 XLT Supercrew 4WD #17039	6.84%	-	64,776	(17,707)	47,069	14,577
2023 Ford F150 XLT Supercrew 4WD #17441	6.84%	-	64,776	(17,707)	47,069	14,577
2024 Dodge Durango Pursuit AWD #84130	6.61%	-	54,716	(14,911)	39,805	12,353
2024 Dodge Durango Pursuit AWD #98006	6.84%	-	72,409	(19,793)	52,616	16,187
2024 Dodge Durango Pursuit AWD #98005	6.84%	-	72,409	(19,793)	52,616	16,187
2024 ford Transit Connect Van XL #48839	6.84%	-	67,663	(18,496)	49,167	15,219
2021 Caterpillar 160-15AWD Motor Grader	2.99%	325,396	-	(34,681)	290,715	34,717
		<u>\$ 689,235</u>	<u>\$ 396,749</u>	<u>\$ (295,027)</u>	<u>\$ 790,957</u>	<u>\$ 253,961</u>

Governmental Activities

Debt service requirements on long-term debt at September 30, 2024, are as follows:

Year Ending September 30,	Municipal Leases	
	Principal	Interest
2025	\$ 254,961	\$ 45,276
2026	214,344	27,731
2027	321,652	13,482
	<u>\$ 790,957</u>	<u>\$ 86,489</u>

The interest expense on the municipal leases for the year ended September 30, 2024 was \$37,851. No interest was capitalized during the year.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

9. PENSION PLAN

Plan Description

Idaho County, Idaho contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2024 it was 6.71% for general employees and 9.83% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.18% (for general employees and 13.26% for police and firefighters. Idaho County, Idaho's contributions were \$681,228 the year ended September 30, 2024.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, Idaho County, Idaho reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Idaho County, Idaho's proportion of the net pension liability was based on Idaho County, Idaho's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At September 30, 2024, Idaho County, Idaho's proportion was 0.1196747 percent.

For the year ended September 30, 2024, Idaho County, Idaho recognized pension expense/(revenue) of \$1,183,079 . At September 30, 2024, Idaho County, Idaho reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 712,717	\$ -
Changes in assumptions or other inputs	177,340	-
Net difference between projected and actual earnings on pension plan investments	-	81,258
Idaho County, Idaho's contributions subsequent to the measurement date	167,307	
Total	\$ 1,057,365	\$ 81,258

\$167,307 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024, the beginning of the measurement period ended June 30, 2023, is 4.6 years and 4.6 for the measurement period June 30, 2024.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

For the Year Ended	
September 30:	PERSI
2025	\$ 388,254
2026	834,675
2027	(143,938)
2028	(102,884)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expense
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
 General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
 Teachers – Males Pub-2010 Teacher Tables, increased 12%
 Teachers – Females Pub-2010 Teacher Tables, increased 21%
 Fire & Police – Males Pub-2010 Safety Tables, increased 21%
 Fire & Police – Females Pub-2010 Safety Tables, increased 26%
 Disabled Members – Males Pub-2010 Disabled Tables, increased 38%
 Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2024, is based on the results of an actuarial valuation date of July 1, 2024.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

<u>Asset Class</u>	
Fixed Income	30%
US/Global Equities	55%
International Equities	15%
Cash	0%
Total	<u>100%</u>

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 8,506,944	\$ 4,476,605	\$ 1,184,845

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

10. OTHER POST EMPLOYMENT BENEFITS

Plan Description

The County's Other Post-Employment Benefit Plan (the County's OPEB Plan) is a single-employer defined benefit healthcare plan administered by GemPlan. The County's OPEB plan does not include the PERSI pension benefits otherwise discussed in these financial statements and does not issue a publicly available financial report.

Benefits Provided

GemPlan, as administrator of the County's OPEB Plan, contracts with Blue Cross/Blue Shield of Idaho to provide health insurance benefits to eligible retirees and their eligible dependents. A retiree who retires while participating in the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the County's health insurance until age 65 or until the retiree is eligible for coverage under Medicare. Eligibility for the County's OPEB Plan is further determined by employees having obtained a minimum age of 55 with at least 20 years of service with the County for general employees and obtaining a minimum 5 years of service with the County for elected officials. Retirees are on the same medical plan as the County's active employees.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Contributions and Implicit Rate Subsidy

OPEB benefits have historically been funded on a pay-as-you-go basis. Under government accounting standards, plan sponsors may set up a trust and pre-fund the benefits. There is no requirement to pre-fund benefits under government accounting standards. However, if benefits are not pre-funded, OPEB liabilities are created and will grow over time. The County has not pre-funded these benefits.

Government accounting standards require employers recognize the implicit rate subsidy that exists in most post-employment benefit plans. The implicit rate subsidy refers to the concept that retirees under the age of 65 (those not Medicare eligible) generate higher claims on average than active participants.

When a medical plan is self-insured through a third-party administrator or fully insured, a premium is usually determined by analyzing the claims of the entire population in that plan and adjusting for administrative costs. The resulting premium is called a blended premium because it blends the claims of active and retired participants. Since individuals generally have more and higher claims as they get older, the blended premium paid for retirees is lower than their expected claims. Another way of considering this is that if the retirees were removed from the plan, the premium for the active group would be lower. Therefore, the retirees' premiums are being subsidized by the active group. The difference between the expected claims for the retiree group and the blended premium is called the implicit rate subsidy. Accordingly, the County's implicit subsidy contributions were \$0 for the year ended September 30, 2024.

Net OPEB Liability of the County

The components of the net OPEB liability of the County at year-end were as follows:

Total OPEB Liability	\$	423,909
OPEB Plan Fiduciary Net Position		-
Net OPEB obligation - end of year	\$	<u>423,909</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability		<u>0%</u>

OPEB Revenue (Expense) and Deferred Outflows of Resources to OPEB

For the year ended September 30, 2024, the County recognized OPEB revenue (expense) of \$22,234. At September 30, 2024, the County reported deferred outflows of resources related to OPEB from the following sources:

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

	Deferred Outflows of Resources	Deferred Inflows of Resources
Liability Gains		\$ 87,996
Liability Loss	85,784	
Assumption Changes	8,290	-
Subsequent Employer Contributions	46,126	-
Total	\$ 140,200	\$ 87,996

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense(revenue) as follows:

For the Year Ended September 30:	OPEB
2024	\$ (6,662)
2025	(6,662)
2026	9,703
2027	9,699
2028	46126

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of October 1, 2017 which was also the measurement date. The following actuarial assumptions applied to all periods included in the measurement:

Actuarial cost method	Entry age, level percentage of pay
Inflation	2.00%
Salary increases	3.00%
Medical trend rate	6.25% as of October 1, 2019 grading to 5.00% over 6 years
Mortality	RP-2014 White Collar Mortality Tables with MP-2017 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel)

Discount Rate

The discount rate used to measure the total OPEB liability was 2.30%. Since the County's OPEB plan is not pre-funded, the discount rate is equal to the 20-Year Municipal Bond Yield of 2.30%.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Changes in the net OPEB liability are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Beginning of Year	\$ 356,831	\$ -	\$ 356,831
Changes for the Year			
Service Cost	21,978	-	21,978
Interest Cost	8,576	-	8,576
Assumption Changes	(58,720)		(58,720)
Differences Between Expected and Actual Experience	107,231		107,231
Benefit Payments	(11,987)	-	(11,981)
Net Change in Total OPEB liability	67,078	-	67,084
End of Year	\$ 423,909	\$ -	\$ 423,915

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1 % Decrease (2.00%)	Current Discount Rate (3.00%)	1% Increase (4.00%)
Net OPEB Liability	\$ 453,691	\$ 423,909	\$ 396,509

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

	1% Decrease (5.50% Decreasing to 4.00%)	Current Healthcare Cost Trend Rate (6.50% Decreasing to 5.00%)	1% Decrease (7.50% Decreasing to 6.00%)
Net OPEB Liability	\$ 389,176	\$ 423,909	\$ 464,599

11. DEFERRED COMPENSATION PLAN

Permanent employees of the County may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until withdrawal at a later date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. The County has no liability for losses under the plan but it does have the obligation of due care in selecting the third-party administrator. For the year ended September 30, 2024, the County made no employer contributions to the plan.

12. LEASES

The County leases multiple pieces of equipment on multi-year lease contracts. The leases are reported on the balance sheet as Right-of-Use Assets with a corresponding lease payable. The amortization of the Right-of-Use assets is reported on the balance sheet as well.

The County has elected to follow certain practical expedients in implementing new lease standards. These include not reassessing existing contracts or leases to determine if they should be reclassified as operating or financing leases. This also includes not reassessing any initial direct costs for existing leases. They also elected to use hindsight to determine the lease term of all leases, based on possible extensions of leases.

The Right-of-Use Assets were reported on the balance sheet as:

Operating lease right-of-use	
Equipment	\$ 874,324
Less Accumulated Amortization	<u>(107,752)</u>
Total leased right-of-use assets	<u>\$ 766,572</u>

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2024

Future minimum lease payments are due as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>
2025	\$ 107,904
2026	107,904
2027	107,904
2028	107,904
2029	107,904
2030	107,904
2031	<u>380,000</u>
	<u>1,027,424</u>
Less: Imputed Interest	<u>(260,852)</u>
Present Value of Liability	<u>\$ 766,572</u>

13. TRANSFERS

Transfers between funds were as follows:

\$	44	From the General fund to the Road fund for operating expenses
	936	From the General Fund to the Indgent fund for operating expenses
	56	From the General Fund to the Election Consolidation fund for operating expenses
	<u>500,000</u>	From the State Remittance Fund to the LATCF fund for the broadband project.
	<u>\$ 501,036</u>	

14. DEFICIT FUND BALANCE

As of September 30, 2024, the following funds had deficit fund balances. The County has budgeted to repay the deficit.

Waterways	\$106,671
Good Neighbor Authority	<u>271,502</u>
	<u>\$378,173</u>

REQUIRED SUPPLEMENTARY INFORMATION

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 General Fund
 For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Taxes	\$ 1,924,092	\$ 1,924,092	\$ 1,879,877	\$ (44,215)
PILT Revenue	1,700,000	1,700,000	2,173,963	473,963
Intergovernmental	1,924,446	1,924,446	2,281,234	356,788
Charges for Services	396,600	396,600	558,470	161,870
Grants and Other Contributions	437,500	437,500	422,789	(14,711)
Investment Earnings	-	-	894,551	894,551
Other Income	34,000	34,000	85,384	51,384
Total Revenues	<u>6,416,638</u>	<u>6,416,638</u>	<u>8,296,268</u>	<u>1,879,630</u>
Expenditures				
Current:				
Salaries	4,734,542	4,752,046	4,112,390	639,656
Benefits	2,266,400	2,266,400	1,963,367	303,033
Operating Expenses	2,280,208	2,246,001	1,832,102	413,899
Debt Service:				
Principal	-	-	275,715	(275,715)
Interest	-	-	28,956	(28,956)
Capital Outlay	776,250	792,953	620,472	172,481
Total Expenditures	<u>10,057,400</u>	<u>10,057,400</u>	<u>8,833,002</u>	<u>1,224,398</u>
Excess (Deficiency) of Revenues Over Expenditures				
	<u>(3,640,762)</u>	<u>(3,640,762)</u>	<u>(536,734)</u>	<u>3,104,028</u>
Other Financing Sources (Uses)				
Debt Proceeds	-	-	396,748	396,748
Gain (Loss) on Sale of Assets	-	-	15,849	15,849
Unrealized Gain (Loss) on Investments	-	-	518,044	518,044
Transfers In	-	-	1,036	1,036
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>931,677</u>	<u>931,677</u>
Net Change in Fund Balances	(3,640,762)	(3,640,762)	394,943	4,035,705
Fund Balances, Beginning	3,640,762	3,640,762	4,581,760	940,998
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,976,703</u>	<u>\$ 4,976,703</u>

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Road and Bridge
 For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Taxes	\$ 816,923	\$ 816,923	\$ 807,520	\$ (9,403)
Intergovernmental	2,202,364	2,202,364	3,076,470	874,106
Charges for Services	-	-	2,100	2,100
Grants and Contributions	4,800,000	4,800,000	2,841,178	(1,958,822)
Other Income	-	-	1,854	1,854
Total Revenues	<u>7,819,287</u>	<u>7,819,287</u>	<u>6,729,122</u>	<u>(1,090,165)</u>
Expenditures				
Current:				
Salaries	1,261,851	1,261,851	1,053,209	208,642
Benefits	589,900	589,900	495,193	94,707
Debt Service:				
Principal	-	-	34,682	(34,682)
Interest	-	-	(605)	605
Operating Expenses	4,607,869	4,607,869	1,753,298	2,854,571
Capital Outlay	1,860,000	1,860,000	321,296	1,538,704
Total Expenditures	<u>8,319,620</u>	<u>8,319,620</u>	<u>3,657,073</u>	<u>4,662,547</u>
Excess (Deficiency) of Revenues Over Expenditures				
	<u>(500,333)</u>	<u>(500,333)</u>	<u>3,072,049</u>	<u>3,572,382</u>
Other Financing Sources (Uses)				
Transfers Out	-	-	(44)	(44)
Total Other Funding Sources (Uses)	<u>-</u>	<u>-</u>	<u>(44)</u>	<u>(44)</u>
Net Change in Fund Balances	(500,333)	(500,333)	3,072,005	3,572,338
Fund Balances, Beginning	500,333	500,333	1,227,395	727,062
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,299,400</u>	<u>\$ 4,299,400</u>

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Airport
 For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Taxes	\$ -	\$ -	\$ 186	\$ 186
Charges for Services	320,000	320,000	366,365	46,365
Grants and Contributions	875,000	875,000	485,312	(389,688)
Other Income	8,000	8,000	13,853	5,853
Total Revenues	<u>1,203,000</u>	<u>1,203,000</u>	<u>865,716</u>	<u>(337,284)</u>
Expenditures				
Current:				
Salaries	64,500	64,500	69,358	(4,858)
Benefits	11,850	11,850	11,187	663
Operating Expenses	455,550	455,550	239,970	215,580
Capital Outlay	1,385,000	1,385,000	931,545	453,455
Total Expenditures	<u>1,916,900</u>	<u>1,916,900</u>	<u>1,252,060</u>	<u>664,840</u>
Excess (Deficiency) of Revenues Over Expenditures				
	<u>(713,900)</u>	<u>(713,900)</u>	<u>(386,344)</u>	<u>327,556</u>
Other Financing Sources (Uses)				
Total Other Funding Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(713,900)	(713,900)	(386,344)	327,556
Fund Balances, Beginning	713,900	713,900	1,186,608	472,708
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 800,264</u>	<u>\$ 800,264</u>

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 American Rescue Plan
 For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current:				
Operating Expenses	510,000	510,000	-	510,000
Capital Outlay	2,590,737	2,590,737	2,202,521	388,216
Total Expenditures	<u>3,100,737</u>	<u>3,100,737</u>	<u>2,202,521</u>	<u>898,216</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(3,100,737)</u>	<u>(3,100,737)</u>	<u>(2,202,521)</u>	<u>898,216</u>
Other Financing Sources (Uses)				
Transfer Out	-	-	(500,000)	500,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(500,000)</u>	<u>500,000</u>
 Net Change in Fund Balances	 (3,100,737)	 (3,100,737)	 (2,702,521)	 1,398,216
Fund Balances, Beginning	3,100,737	3,100,737	2,702,521	(398,216)
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 LATCF
 For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Grants and Contributions	\$ 5,088,000	\$ 5,088,000	\$ -	\$ (5,088,000)
Total Revenues	<u>5,088,000</u>	<u>5,088,000</u>	<u>-</u>	<u>(5,088,000)</u>
Expenditures				
Current:				
Capital Outlay	10,200,000	10,200,000	1,539,505	8,660,495
Total Expenditures	<u>10,200,000</u>	<u>10,200,000</u>	<u>1,539,505</u>	<u>8,660,495</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,112,000)</u>	<u>(5,112,000)</u>	<u>(1,539,505)</u>	<u>3,572,495</u>
 Net Change in Fund Balances	 (5,112,000)	 (5,112,000)	 (1,539,505)	 3,572,495
Fund Balances, Beginning	5,112,000	5,112,000	10,224,000	5,112,000
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,684,495</u>	<u>\$ 8,684,495</u>

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Solid Waste
 For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Charges for Services	2,615,675	2,615,675	2,391,680	(223,995)
Total Revenues	<u>2,615,675</u>	<u>2,615,675</u>	<u>2,391,680</u>	<u>(223,995)</u>
Expenditures				
Current:				
Salaries	12,000	12,000	8,367	3,633
Benefits	1,775	1,775	995	780
Operating Expenses	2,398,900	2,398,900	2,269,060	129,840
Capital Outlay	203,000	203,000	76,508	126,492
Total Expenditures	<u>2,615,675</u>	<u>2,615,675</u>	<u>2,354,930</u>	<u>260,745</u>
Net Change in Fund Balances	-	-	36,750	36,750
Fund Balances, Beginning	-	-	755,474	755,474
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 792,224</u>	<u>\$ 792,224</u>

Idaho County, Idaho
Notes to Required Supplementary Information
For the Year Ended September 30, 2024

1. BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Prior to September 1, the County Clerk and County Commissioners prepare a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
- B. Public hearings are conducted at the County Courthouse to obtain taxpayer comments.
- C. Prior to October 1, the budget is legally enacted through passage of an ordinance.
- D. The County is authorized to transfer budgeted amounts between departments within any fund; however, no revision can be made to increase the overall tax supported funds except when federal or state grants are approved. The County, however, must follow the same budgetary procedures as they followed when the original budget was approved.
- E. Formal budgetary integration is employed as a management control device during the year for the General fund and Special Revenue funds.
- F. The budget for the General fund and Special Revenue funds is adopted on a basis consistent with generally accepted accounting principles.
- G. Expenditures may not legally exceed budgeted appropriations at the fund level. The County does not use the encumbrance method of accounting.

Idaho County, Idaho
Schedules of Required Supplemental Information
Public Employees Retirement System of Idaho
Last 10 - Fiscal Years
Public Employees Retirement System of Idaho

Schedule of the County's proportionate Share of Net Pension Liability

Year	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered-employee payroll	County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	0.1196747%	\$ 4,476,605	\$ 5,609,786	79.80%	85.54%
2023	0.1237896%	4,940,034	5,147,534	95.97%	83.83%
2022	0.1162889%	4,580,338	4,755,726	96.31%	83.09%
2021	0.1143143%	(90,283)	4,209,667	-2.14%	100.36%
2020	0.1193586%	2,771,665	4,251,408	65.19%	88.22%
2019	0.1256400%	1,434,146	4,205,842	34.10%	93.79%
2018	0.1240017%	1,829,047	4,063,714	45.01%	91.69%
2017	0.1240941%	1,950,546	3,842,044	50.77%	90.68%
2016	0.1310531%	2,656,648	3,954,079	67.19%	87.26%
2015	0.1302613%	1,715,329	3,671,107	46.73%	91.38%

Data reported is measured as of June 30, 2024

Schedule of County's Contributions

Year	Contractually required contributions	Contributions in relation to the contractually required contributions	Contributions deficiency (excess)	County's covered-employee payroll	Contributions as a percentage of covered-employee payroll
2024	\$ 681,228	\$ 681,228	-	\$ 5,609,786	12.14%
2023	620,404	620,404	-	5,147,534	12.05%
2022	572,692	572,692	-	4,755,726	12.04%
2021	506,669	506,669	-	4,209,667	12.04%
2020	511,940	511,940	-	4,251,408	12.04%
2019	486,386	486,386	-	4,205,842	11.56%
2018	464,261	464,261	-	4,063,714	11.42%
2017	438,853	438,853	-	3,842,044	11.42%
2016	451,672	451,672	-	3,954,079	11.42%
2015	419,298	419,298	-	3,671,107	11.42%

Data reported is measured as of September 30, 2024

Idaho County, Idaho
 Schedule of Changes in Net OPEB Liability and Related Ratios
 Other Post-Employment Benefit Plan

Last 10 - Fiscal Years*

Fiscal Year	Total OPEB Liability							
	Service Cost	Interest Cost	Assumption Changes	Differences Between Expected and Actual Experience	Benefit Payments	Net Change in Total OPEB Liability	Plan Fiduciary Net Position - Beginning	Total OPEB Liability - Ending (a)
2024	\$ 21,978	\$ 8,576	\$ (58,720)	\$ 107,231	\$ (11,987)	67,078	\$ 356,831	\$ 423,909
2023	28,075	8,212	-	-	(16,745)	19,542	337,289	356,831
2022	27,257	12,485	20,725	(102,550)	(18,944)	(61,027)	398,316	337,289
2021	25,134	11,805	-	-	(13,360)	23,579	375,237	398,816
2020	24,343	11,120	-	-	(13,014)	22,449	352,788	375,237

Fiscal Year	Plan Fiduciary Net Position - Beginning	Plan Fiduciary Net Position - Ending (b)	County's Net OPEB Liability - Ending (a) - (b)	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	Covered Employee Payroll	Net OPEB Liability as a Percentage of Covered Employee Payroll
2024	-	-	\$ 423,909	0%	\$ 4,666,568	9%
2023	-	-	356,831	0%	3,981,447	9%
2022	-	-	337,289	0%	3,865,483	9%
2021	-	-	398,816	0%	4,326,237	9%
2020	-	-	375,237	0%	4,467,625	8%

*GASB 75 requires ten years of information to be presented in this table. However, until a 10-year trend is compiled, only those years for which information is available will be presented.

NOTES:

A. The net OPEB liability amount presented for each fiscal year was determined as of the fiscal year end.

B. The County has not presented a schedule of employer contributions or schedule of investment returns since the County does not prefund the County's OPEB Plan with contributions, and accordingly, actuarially determined contributions have not been calculated and there are no contractually or statutorily determined contributions applicable to the employer.

SUPPLEMENTAL INFORMATION

Idaho County, Idaho
 Supplemental Schedule of Revenues by Source
 - Budget (GAAP Basis) and Actual - General Fund
 For The Year Ended September 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue			
Taxes	\$ 1,924,092	\$ 1,879,877	\$ (44,215)
PILT Revenue	1,700,000	2,173,963	473,963
Intergovernmental	1,924,446	2,281,234	356,788
Charges for Services	396,600	558,470	161,870
Grants and Contributions	437,500	422,789	(14,711)
Investment Earnings	-	894,551	894,551
Other Income	34,000	85,384	51,384
	<u>6,416,638</u>	<u>8,296,268</u>	<u>1,879,630</u>
Other Financing Sources			
Debt Proceeds	-	396,748	396,748
Unrealized Gain (Loss) on Investments	-	15,849	15,849
Gain/(Loss) on Sale of Assets	-	518,044	518,044
Transfers In	-	1,036	1,036
	<u>-</u>	<u>931,677</u>	<u>931,677</u>
Total Revenue	<u><u>\$ 6,416,638</u></u>	<u><u>\$ 9,227,945</u></u>	<u><u>\$ 2,811,307</u></u>

Idaho County, Idaho
Supplemental Schedule of Expenditures by Object
of Expenditure - Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2024

	Budget	Actual	Variance
Clerk-Auditor-Recorder			
Salaries	\$ 285,314	\$ 280,886	\$ 4,428
Other Expenses	15,400	(35,283)	50,683
Capital Outlay	10,000	646	9,354
	<u>310,714</u>	<u>246,249</u>	<u>64,465</u>
Assessor			
Salaries	457,845	452,126	5,719
Other Expenses	52,015	29,149	22,866
Capital Outlay	16,500	12,899	3,601
	<u>526,360</u>	<u>494,174</u>	<u>32,186</u>
Treasurer			
Salaries	145,221	125,869	19,352
Other Expenses	43,410	27,789	15,621
Capital Outlay	4,000	1,250	2,750
	<u>192,631</u>	<u>154,908</u>	<u>37,723</u>
Sheriff			
Salaries	1,567,617	1,223,328	344,289
Other Expenses	485,650	419,197	66,453
Debt Service:			
Principal	-	275,715	(275,715)
Interest	-	28,956	(28,956)
Capital Outlay	406,000	485,839	(79,839)
	<u>2,459,267</u>	<u>2,433,035</u>	<u>26,232</u>
Commissioners			
Salaries	129,512	125,748	3,764
Other Expenses	50,460	34,922	15,538
	<u>179,972</u>	<u>160,670</u>	<u>19,302</u>
Coroner			
Salaries	12,671	12,670	1
Other Expenses	64,600	45,435	19,165
Capital Outlay	3,500	-	3,500
	<u>80,771</u>	<u>58,105</u>	<u>22,666</u>
Prosecuting Attorney			
Salaries	270,135	257,984	12,151
Other Expenses	71,100	44,886	26,214
Capital Outlay	3,000	-	3,000
	<u>344,235</u>	<u>302,870</u>	<u>41,365</u>

Idaho County, Idaho
Supplemental Schedule of Expenditures by Object
of Expenditure - Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2024
(continued)

	Budget	Actual	Variance
Building and Grounds			
Salaries	\$ 86,139	\$ 89,941	\$ (3,802)
Other Expenses	355,692	436,890	(81,198)
Capital Outlay	95,569	11,715	83,854
	<u>537,400</u>	<u>538,546</u>	<u>(1,146)</u>
County Agent			
Salaries	72,398	71,274	1,124
Other Expenses	23,000	20,440	2,560
Capital Outlay	1,500	1,140	360
	<u>96,898</u>	<u>92,854</u>	<u>4,044</u>
Data Processing			
Salaries	67,175	75,979	(8,804)
Other Expenses	180,220	152,328	27,892
Capital Outlay	60,000	10,726	49,274
	<u>307,395</u>	<u>239,033</u>	<u>68,362</u>
Elections			
Salaries	48,636	45,893	2,743
Other Expenses	100,974	89,656	11,318
	<u>149,610</u>	<u>135,549</u>	<u>14,061</u>
Misdemeanor Probation			
Salaries	67,320	49,419	17,901
Other Expenses	12,865	5,280	7,585
Capital Outlay	4,000	4,123	(123)
	<u>84,185</u>	<u>58,822</u>	<u>25,363</u>
Juvenile Probation			
Salaries	71,347	52,631	18,716
Other Expenses	50,758	72,403	(21,645)
Capital Outlay	56,270	53,441	2,829
	<u>178,375</u>	<u>178,475</u>	<u>(100)</u>
Jail			
Salaries	1,243,550	1,035,849	207,701
Other Expenses	260,350	214,238	46,112
Capital Outlay	2,000	1,050	950
	<u>1,505,900</u>	<u>1,251,137</u>	<u>254,763</u>
Planning and Zoning			
Other Expenses	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>

Idaho County, Idaho
Supplemental Schedule of Expenditures by Object
of Expenditure - Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2024
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Disaster Management			
Salaries	\$ 54,120	\$ 45,622	\$ 8,498
Other Expenses	21,200	17,528	3,672
Capital Outlay	20,000	2,423	17,577
	<u>95,320</u>	<u>65,573</u>	<u>29,747</u>
General Fund Reserve			
Transfers Out (In)	103,021	-	103,021
	<u>103,021</u>	<u>-</u>	<u>103,021</u>
District Court			
Salaries	173,046	167,171	5,875
	<u>173,046</u>	<u>167,171</u>	<u>5,875</u>
Fixed and General			
Benefits	2,286,400	1,984,367	302,033
Other Expenses	67,100	48,009	19,091
	<u>2,353,500</u>	<u>2,032,376</u>	<u>321,124</u>
Public Defender			
Other Expenses	275,800	187,185	88,615
	<u>275,800</u>	<u>187,185</u>	<u>88,615</u>
Capital Improvement Reserve			
Other Expenses	100,000	36,270	63,730
	<u>100,000</u>	<u>36,270</u>	<u>63,730</u>
Total General Government	<u>\$ 10,057,400</u>	<u>\$ 8,833,002</u>	<u>\$ 1,224,398</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2024

	<u>Ambulance</u>	<u>Emergency Communications</u>	<u>District Court</u>
Assets			
Cash and Investments	\$ 2,852	\$ 857,477	\$ 516,053
Receivables, Net:			
Taxes	-	-	3,962
Prepaid Items	-	2,925	-
Chemical Inventory	-	-	-
Total Assets	<u><u>\$ 2,852</u></u>	<u><u>\$ 860,402</u></u>	<u><u>\$ 520,015</u></u>
Liabilities			
Internal Balances	\$ -	\$ -	\$ -
Warrants Payable	-	7,983	39,915
Salaries and Benefits Payable	-	-	2,761
Total Liabilities	<u><u>-</u></u>	<u><u>7,983</u></u>	<u><u>42,676</u></u>
Deferred Inflows			
Unearned Revenue - Property Taxes	-	-	2,735
Total Deferred Inflows	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,735</u></u>
Fund Balances			
Nonspendable	-	2,925	-
Restricted	2,852	849,494	474,604
Unassigned	-	-	-
Total Fund Balances	<u><u>2,852</u></u>	<u><u>852,419</u></u>	<u><u>474,604</u></u>
Total Liabilities, Deferred Inflows and Fund Balances	<u><u>\$ 2,852</u></u>	<u><u>\$ 860,402</u></u>	<u><u>\$ 520,015</u></u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2024
(continued)

	<u>County Fair</u>	<u>Court Facilities</u>	<u>Preventive Health</u>	<u>Title III Forest -New</u>
Assets				
Cash and Investments	\$ 124,559	\$ 124,990	\$ 267,786	\$ 362,620
Receivables, Net:				
Taxes	3,784	-	14,426	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	<u><u>\$ 128,343</u></u>	<u><u>\$ 124,990</u></u>	<u><u>\$ 282,212</u></u>	<u><u>\$ 362,620</u></u>
Liabilities				
Internal Balances	\$ -	\$ -	\$ -	\$ -
Warrants Payable	-	254	-	16,430
Salaries and Benefits Payable	-	-	-	977
Total Liabilities	<u><u>-</u></u>	<u><u>254</u></u>	<u><u>-</u></u>	<u><u>17,407</u></u>
Deferred Inflows				
Unearned Revenue - Property Taxes	2,791	-	10,935	-
Total Deferred Inflows	<u><u>2,791</u></u>	<u><u>-</u></u>	<u><u>10,935</u></u>	<u><u>-</u></u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	125,552	124,736	271,277	345,213
Unassigned	-	-	-	-
Total Fund Balances	<u><u>125,552</u></u>	<u><u>124,736</u></u>	<u><u>271,277</u></u>	<u><u>345,213</u></u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u><u>\$ 128,343</u></u>	<u><u>\$ 124,990</u></u>	<u><u>\$ 282,212</u></u>	<u><u>\$ 362,620</u></u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2024
(continued)

	Title III Forest	Indigent	Junior College	Pest
Assets				
Cash and Investments	\$ 126,594	\$ -	\$ 15,000	\$ 30
Receivables, Net:				
Taxes	-	1,079	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	<u><u>\$ 126,594</u></u>	<u><u>\$ 1,079</u></u>	<u><u>\$ 15,000</u></u>	<u><u>\$ 30</u></u>
Liabilities				
Internal Balances	\$ -	\$ -	\$ -	\$ -
Warrants Payable	-	-	-	-
Salaries and Benefits Payable	-	-	-	-
Total Liabilities	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Deferred Inflows				
Unearned Revenue - Property Taxes	-	206	-	2
Total Deferred Inflows	<u><u>-</u></u>	<u><u>206</u></u>	<u><u>-</u></u>	<u><u>2</u></u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	126,594	873	15,000	28
Unassigned	-	-	-	-
Total Fund Balances	<u><u>126,594</u></u>	<u><u>873</u></u>	<u><u>15,000</u></u>	<u><u>28</u></u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u><u>\$ 126,594</u></u>	<u><u>\$ 1,079</u></u>	<u><u>\$ 15,000</u></u>	<u><u>\$ 30</u></u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2024
(continued)

	<u>Appraisal</u>	<u>Drug Enforcement</u>	<u>Youth Program</u>	<u>Search and Rescue</u>
Assets				
Cash and Investments	\$ 125,175	\$ 21,041	\$ 329	\$ 87,553
Receivables, Net:				
Taxes	22,717	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	<u>\$ 147,892</u>	<u>\$ 21,041</u>	<u>\$ 329</u>	<u>\$ 87,553</u>
Liabilities				
Internal Balances	\$ -	\$ -	\$ -	\$ -
Warrants Payable	2,705	-	-	796
Salaries and Benefits Payable	15,565	-	-	-
Total Liabilities	<u>18,270</u>	<u>-</u>	<u>-</u>	<u>796</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	17,229	-	-	-
Total Deferred Inflows	<u>17,229</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	112,393	21,041	329	86,757
Unassigned	-	-	-	-
Total Fund Balances	<u>112,393</u>	<u>21,041</u>	<u>329</u>	<u>86,757</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 147,892</u>	<u>\$ 21,041</u>	<u>\$ 329</u>	<u>\$ 87,553</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2024
(continued)

	Election Consolidation	K9 Donations	Noxious Weeds	Snowmobile Grangeville	Waterways
Assets					
Cash and Investments	\$ 103,173	\$ 534	\$ 377,941	\$ 28,418	\$ -
Receivables, Net:					
Taxes	-	-	18,223	-	-
Prepaid Items	-	-	-	-	-
Chemical Inventory	-	-	45,865	-	-
Total Assets	<u>\$ 103,173</u>	<u>\$ 534</u>	<u>\$ 442,029</u>	<u>\$ 28,418</u>	<u>\$ -</u>
Liabilities					
Internal Balances	\$ -	\$ -	\$ -	\$ -	\$ 77,371
Warrants Payable	365	-	13,737	27	29,300
Salaries and Benefits Payable	1,727	-	6,620	-	-
Total Liabilities	<u>2,092</u>	<u>-</u>	<u>20,357</u>	<u>27</u>	<u>106,671</u>
Deferred Inflows					
Unearned Revenue - Property Taxes	-	-	13,876	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>13,876</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	101,081	534	407,796	28,391	-
Unassigned	-	-	-	-	(106,671)
Total Fund Balances	<u>101,081</u>	<u>534</u>	<u>407,796</u>	<u>28,391</u>	<u>(106,671)</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 103,173</u>	<u>\$ 534</u>	<u>\$ 442,029</u>	<u>\$ 28,418</u>	<u>\$ -</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2024
(continued)

	<u>Range Improvement</u>	<u>Snowmobile Elk City</u>	<u>Interlock Device Fund</u>	<u>Roads & Bridge Reserve</u>
Assets				
Cash and Investments	\$ 3,439	\$ 21,806	\$ 20,691	\$ 766,890
Receivables, Net:				
Taxes	-	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	<u>\$ 3,439</u>	<u>\$ 21,806</u>	<u>\$ 20,691</u>	<u>\$ 766,890</u>
Liabilities				
Internal Balances	\$ -	\$ -	\$ -	\$ -
Warrants Payable	3,000	20	345	-
Salaries and Benefits Payable	-	-	-	-
Total Liabilities	<u>3,000</u>	<u>20</u>	<u>345</u>	<u>-</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	439	21,786	20,346	766,890
Unassigned	-	-	-	-
Total Fund Balances	<u>439</u>	<u>21,786</u>	<u>20,346</u>	<u>766,890</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 3,439</u>	<u>\$ 21,806</u>	<u>\$ 20,691</u>	<u>\$ 766,890</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2024
(continued)

	<u>Good Neighbor Authority</u>	<u>Participation Agreement</u>	<u>State Remittance</u>
Assets			
Cash and Investments	\$ -	\$ 27,660	\$ 573,292
Receivables, Net:			
Taxes	-	-	-
Prepaid Items	-	-	-
Chemical Inventory	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 27,660</u>	<u>\$ 573,292</u>
Liabilities			
Internal Balances	\$ 163,845	\$ -	\$ -
Warrants Payable	105,825	-	24,744
Salaries and Benefits Payable	1,832	-	-
Total Liabilities	<u>271,502</u>	<u>-</u>	<u>24,744</u>
Deferred Inflows			
Unearned Revenue - Property Taxes	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances			
Nonspendable	-	-	-
Restricted	-	27,660	548,548
Unassigned	(271,502)	-	-
Total Fund Balances	<u>(271,502)</u>	<u>27,660</u>	<u>548,548</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ -</u>	<u>\$ 27,660</u>	<u>\$ 573,292</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2024
(continued)

	Auditor's Trust	Sherriff's Trust	CSP Processing Fees
Assets			
Cash and Investments	\$ 19,602	\$ 200	\$ 1,141
Receivables, Net:			
Taxes	-	-	-
Prepaid Items	-	-	-
Chemical Inventory	-	-	-
Total Assets	\$ 19,602	\$ 200	\$ 1,141
Liabilities			
Internal Balances	\$ -	\$ -	\$ -
Warrants Payable	16,602	200	-
Salaries and Benefits Payable	-	-	-
Total Liabilities	16,602	200	-
Deferred Inflows			
Unearned Revenue - Property Taxes	-	-	-
Total Deferred Inflows	-	-	-
Fund Balances			
Nonspendable	-	-	-
Restricted	3,000	-	1,141
Unassigned	-	-	-
Total Fund Balances	3,000	-	1,141
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 19,602	\$ 200	\$ 1,141

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2024
(continued)

	Catastrophic Trust	Unclaimed Property	Tax Deed	Total
Assets				
Cash and Investments	\$ 2,342	\$ 92,515	\$ 7,452	\$ 4,679,155
Receivables, Net:				
Taxes	-	-	-	64,191
Prepaid Items	-	-	-	2,925
Chemical Inventory	-	-	-	45,865
Total Assets	<u>\$ 2,342</u>	<u>\$ 92,515</u>	<u>\$ 7,452</u>	<u>\$ 4,792,136</u>
Liabilities				
Internal Balances	\$ -	\$ -	\$ -	\$ 241,216
Warrants Payable	2,342	30	-	264,620
Salaries and Benefits Payable	-	-	-	29,482
Total Liabilities	<u>2,342</u>	<u>30</u>	<u>-</u>	<u>535,318</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	-	-	-	47,774
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,774</u>
Fund Balances				
Nonspendable	-	-	-	2,925
Restricted	-	92,485	7,452	4,584,292
Unassigned	-	-	-	(378,173)
Total Fund Balances	<u>-</u>	<u>92,485</u>	<u>7,452</u>	<u>4,209,044</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 2,342</u>	<u>\$ 92,515</u>	<u>\$ 7,452</u>	<u>\$ 4,792,136</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024

	<u>Ambulance</u>	<u>Emergency Communication</u>	<u>District Court</u>
Revenues			
Taxes	\$ -	\$ -	\$ 61,626
Intergovernmental	-	-	51,476
Charges for Services	-	202,788	-
Grants and Contributions	-	8,957	1,001
Investment Earnings	-	42,220	-
Other Income	5,510	-	118,369
Total Revenues	<u>5,510</u>	<u>253,965</u>	<u>232,472</u>
Expenditures			
Current:			
Salaries	-	-	9,632
Benefits	-	-	1,199
Operating Expenses	4,998	131,061	180,610
Capital Outlay	-	11,638	-
Total Expenses	<u>4,998</u>	<u>142,699</u>	<u>191,441</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>512</u>	<u>111,266</u>	<u>41,031</u>
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	512	111,266	41,031
Fund Balances, Beginning	2,340	741,153	433,573
Fund Balances, Ending	<u>\$ 2,852</u>	<u>\$ 852,419</u>	<u>\$ 474,604</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	County Fair	Court Facilities	Preventive Health	Title III Forest Funds -New
Revenues				
Taxes	\$ 70,942	\$ -	\$ 300,425	\$ -
Intergovernmental	1,878	-	7,932	-
Charges for Services	-	-	-	-
Grants and Contributions	100,000	-	-	446,760
Investment Earnings	-	-	-	-
Other Income	-	17,473	109,877	2,555
Total Revenues	<u>172,820</u>	<u>17,473</u>	<u>418,234</u>	<u>449,315</u>
Expenditures				
Current:				
Salaries	-	-	-	45,550
Benefits	-	-	-	14,012
Operating Expenses	58,307	-	287,375	302,042
Capital Outlay	11,099	20,389	-	16,414
Total Expenses	<u>69,406</u>	<u>20,389</u>	<u>287,375</u>	<u>378,018</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>103,414</u>	<u>(2,916)</u>	<u>130,859</u>	<u>71,297</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	103,414	(2,916)	130,859	71,297
Fund Balances, Beginning	22,138	127,652	140,418	273,916
Fund Balances, Ending	<u>\$ 125,552</u>	<u>\$ 124,736</u>	<u>\$ 271,277</u>	<u>\$ 345,213</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Title III Forest Funds	Indigent	Junior College	Pest
Revenues				
Taxes	\$ -	\$ 278	\$ -	\$ -
Intergovernmental	-	-	2,350	-
Charges for Services	-	-	-	-
Grants and Contributions	-	-	-	-
Investment Earnings	-	-	-	-
Other Income	-	-	-	-
Total Revenues	<u>-</u>	<u>278</u>	<u>2,350</u>	<u>-</u>
Expenditures				
Current:				
Salaries	-	-	-	-
Benefits	-	-	-	-
Operating Expenses	4,173	-	1,850	-
Capital Outlay	-	-	-	-
Total Expenses	<u>4,173</u>	<u>-</u>	<u>1,850</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(4,173)</u>	<u>278</u>	<u>500</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(936)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(936)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(4,173)	(658)	500	-
Fund Balances, Beginning	130,767	1,531	14,500	28
Fund Balances, Ending	<u><u>\$ 126,594</u></u>	<u><u>\$ 873</u></u>	<u><u>\$ 15,000</u></u>	<u><u>\$ 28</u></u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Appraisal	Drug Enforcement	Youth Program	Search and Rescue
Revenues				
Taxes	\$ 444,137	\$ -	\$ -	\$ -
Intergovernmental	11,766	-	-	9,798
Charges for Services	110	-	-	-
Grants and Contributions	-	-	-	8,500
Investment Earnings	-	-	-	-
Other Income	-	-	372	-
Total Revenues	<u>456,013</u>	<u>-</u>	<u>372</u>	<u>18,298</u>
Expenditures				
Current:				
Salaries	294,405	-	-	-
Benefits	145,430	-	-	-
Operating Expenses	20,251	169	230	20,206
Capital Outlay	-	-	-	3,233
Total Expenses	<u>460,086</u>	<u>169</u>	<u>230</u>	<u>23,439</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(4,073)</u>	<u>(169)</u>	<u>142</u>	<u>(5,141)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(4,073)</u>	<u>(169)</u>	<u>142</u>	<u>(5,141)</u>
Fund Balances, Beginning	116,466	21,210	187	91,898
Fund Balances, Ending	<u>\$ 112,393</u>	<u>\$ 21,041</u>	<u>\$ 329</u>	<u>\$ 86,757</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Election Consolidation	K9 Donations	Noxious Weeds	Snowmobile Grangeville	Waterways
Revenues					
Taxes	\$ -	\$ -	\$ 385,968	\$ -	\$ -
Intergovernmental	-	-	10,305	-	31,804
Charges for Services	-	-	1,791	-	-
Grants and Contributions	82,258	-	181,123	19,837	38,000
Investment Earnings	-	-	-	-	-
Other Income	-	250	-	503	-
Total Revenues	<u>82,258</u>	<u>250</u>	<u>579,187</u>	<u>20,340</u>	<u>69,804</u>
Expenditures					
Current:					
Salaries	37,336	-	138,776	-	-
Benefits	26,354	-	77,457	299	-
Operating Expenses	29,948	216	418,584	8,245	13,892
Capital Outlay	-	-	-	13,994	245,662
Total Expenses	<u>93,638</u>	<u>216</u>	<u>634,817</u>	<u>22,538</u>	<u>259,554</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(11,380)</u>	<u>34</u>	<u>(55,630)</u>	<u>(2,198)</u>	<u>(189,750)</u>
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	(56)	-	-	-	-
Total Other Financing Sources (Uses)	<u>(56)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(11,436)</u>	<u>34</u>	<u>(55,630)</u>	<u>(2,198)</u>	<u>(189,750)</u>
Fund Balances, Beginning	112,517	500	463,426	30,589	83,079
Fund Balances, Ending	<u>\$ 101,081</u>	<u>\$ 534</u>	<u>\$ 407,796</u>	<u>\$ 28,391</u>	<u>\$ (106,671)</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Range Improvement	Snowmobile Elk City	Interlock Device Fund	Roads & Bridge Reserve
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	3,250	-	-	-
Charges for Services	-	-	-	-
Grants and Contributions	-	20,240	-	-
Investment Earnings	-	-	-	38,964
Other Income	-	-	1,033	-
Total Revenues	<u>3,250</u>	<u>20,240</u>	<u>1,033</u>	<u>38,964</u>
Expenditures				
Current:				
Salaries	-	-	-	-
Benefits	-	(24)	-	-
Operating Expenses	3,001	6,785	1,192	-
Capital Outlay	-	13,995	-	-
Total Expenses	<u>3,001</u>	<u>20,756</u>	<u>1,192</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures				
	<u>249</u>	<u>(516)</u>	<u>(159)</u>	<u>38,964</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	249	(516)	(159)	38,964
Fund Balances, Beginning	190	22,302	20,505	727,926
Fund Balances, Ending	<u>\$ 439</u>	<u>\$ 21,786</u>	<u>\$ 20,346</u>	<u>\$ 766,890</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	<u>Good Neighbor Authority</u>	<u>Participation Agreement</u>	<u>State Remittance</u>
Revenues			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for Services	-	-	-
Grants and Contributions	609,101	200,000	365,934
Investment Earnings	-	-	-
Other Income	-	-	-
Total Revenues	<u>609,101</u>	<u>200,000</u>	<u>365,934</u>
Expenditures			
Current:			
Salaries	66,643	10,387	-
Benefits	12,406	1,967	-
Operating Expenses	507,865	159,986	1,224
Capital Outlay	293,689	-	316,162
Total Expenses	<u>880,603</u>	<u>172,340</u>	<u>317,386</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(271,502)</u>	<u>27,660</u>	<u>48,548</u>
Other Financing Sources (Uses)			
Transfers In	-	-	500,000
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>500,000</u>
Net Change in Fund Balances	(271,502)	27,660	548,548
Fund Balances, Beginning	-	-	-
Fund Balances, Ending	<u>\$ (271,502)</u>	<u>\$ 27,660</u>	<u>\$ 548,548</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Auditor's Trust	Sherriff's Trust	CSP Processing Fees
Revenues			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	336,802	-	-
Charges for Services	-	-	-
Grants and Contributions	-	-	-
Investment Earnings	-	-	-
Other Income	-	-	20,650
Total Revenues	<u>336,802</u>	<u>-</u>	<u>20,650</u>
Expenditures			
Current:			
Salaries	-	-	-
Benefits	-	-	-
Operating Expenses	342,672	-	21,296
Capital Outlay	-	-	-
Total Expenses	<u>342,672</u>	<u>-</u>	<u>21,296</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,870)</u>	<u>-</u>	<u>(646)</u>
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(5,870)	-	(646)
Fund Balances, Beginning	8,870	-	1,787
Fund Balances, Ending	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 1,141</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Catastrophic Trust	Unclaimed Property	Tax Deed	Total
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 1,263,376
Intergovernmental	-	-	-	467,361
Charges for Services	-	-	-	204,689
Grants and Contributions	-	-	-	2,081,711
Investment Earnings	-	-	-	81,184
Other Income	36,915	44,163	7,452	365,122
Total Revenues	<u>36,915</u>	<u>44,163</u>	<u>7,452</u>	<u>3,288,408</u>
Expenditures				
Current:				
Salaries	-	-	-	602,729
Benefits	-	-	-	279,100
Operating Expenses	36,915	5,530	33,108	2,601,731
Capital Outlay	-	-	-	946,275
Total Expenses	<u>36,915</u>	<u>5,530</u>	<u>33,108</u>	<u>3,059,506</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>38,633</u>	<u>(25,656)</u>	<u>33,608</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	500,000
Transfers Out	-	-	-	(992)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(992)</u>
Net Change in Fund Balances	-	38,633	(25,656)	532,616
Fund Balances, Beginning	-	53,852	33,108	3,676,428
Fund Balances, Ending	<u>\$ -</u>	<u>\$ 92,485</u>	<u>\$ 7,452</u>	<u>\$ 3,904,338</u>

Idaho County, Idaho
Combining Statement of Fiduciary Net Assets - Custodial Funds
September 30, 2024

	<u>Held for Other Governments</u>	<u>Taxing District Funds</u>	<u>Custodial Funds</u>
Assets			
Cash and Investments	\$ 293,620	\$ 205,973	\$ 499,593
Receivables, Net	-	252,226	252,226
Total Assets	<u>293,620</u>	<u>458,199</u>	<u>751,819</u>
Liabilities			
Warrants Payable	<u>136,208</u>	<u>109,026</u>	<u>245,234</u>
Total Liabilities	<u>136,208</u>	<u>109,026</u>	<u>245,234</u>
Net Assets Held in Trust	<u>\$ 157,412</u>	<u>\$ 349,173</u>	<u>\$ 506,585</u>

Idaho County, Idaho
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds
For the Year Ended September 30, 2024

	Custodial Funds		
	Held for Other Governments	Taxing District Funds	Total Custodial Funds
Additions:			
Fees collected for other governments	\$ 4,041,639	\$ -	\$ 4,041,639
Property taxes collected for other governments	-	10,274,645	10,274,645
Contributions	-		
Total Additions	<u>4,041,639</u>	<u>10,274,645</u>	<u>14,316,284</u>
Deductions:			
Fees distributed to other governments	4,067,438	409,023	4,476,461
Taxes distributed to other governments	-	9,879,141	9,879,141
Total Deductions	<u>4,067,438</u>	<u>10,288,164</u>	<u>14,355,602</u>
Change in Net Position	(25,799)	(13,519)	(39,318)
Net Position - Beginning	183,211	362,692	545,903
Net Position - Ending	<u>\$ 157,412</u>	<u>\$ 349,173</u>	<u>\$ 506,585</u>

FEDERAL REPORTS

Idaho County, Idaho
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2024

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Flow through Number</u>	<u>Expenditures</u>
<u>U.S. Department of Agriculture</u>			
Fuel Reduction	10.U01		\$ 200,000
Weed Management	10.U02		171,625
			<u>\$ 371,625</u>
Direct : Through the State of Idaho			
Schools & Roads - Grants to Counties	10.666		\$ 5,832,474
Total Forest Service Schools & Roads Cluster			<u>5,832,474</u>
Total U.S. Department of Agriculture			<u>6,204,099</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through State Department of Commerce			
Community Development Block Grant	14.218		5,000
Total U.S. Department of Housing and Urban Development			<u>5,000</u>
<u>U.S. Department of the Interior</u>			
Direct			
Payment in Lieu of Taxes	15.226		2,173,963
Total U.S. Department of Interior			<u>2,173,963</u>
US Department of Justice			
Bulletproof Vest Partnership Program	16.607		4,996
Total US Department of Justice			<u>4,996</u>
<u>U.S. Department of Transportation</u>			
Direct Funds			
Airport Improvement Program	20.106		\$ 485,312
Passed through State Department of Transportation			
Pittsburg Landing	20.U01		25,000
Seven Devils	20.U02		42,000
Woodland Road	20.U03		120,348
Total U.S. Department of Transportation			<u>672,660</u>
US Department of Treasury			
Direct Funds			
Coronavirus State and Local Fiscal Recovery Funds	21.027		\$ 2,702,521
Local Assistance and Tribal Consistency Fund	21.032		1,539,505
Total U.S. Department of Treasury			<u>4,242,026</u>
<u>U.S. Department of Homeland Security</u>			
Passed through State Department of Military Division			
Disaster Grants - Public Assistance	97.036		1,085,318
Emergency Management Performance	97.042		18,067
Homeland Security Grant Program	97.067	EMW-2022-SS-00109	18,218
Passed through Department of Parks & Recreation			
Boating Safety Financial Assistance	97.012		9,847
Total U.S. Department of Homeland Security			<u>1,131,450</u>
Total Federal Financial Assistance			<u>\$ 14,434,194</u>
<u>Grants Passed Through to Subrecipients</u>			
Schools & Roads - Grants to Counties	10.665		\$ 4,202,932
			<u>\$ 4,202,932</u>

Idaho County, Idaho
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2024

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Idaho County, Idaho under programs of the Federal Government for the year ended September 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Idaho County, Idaho, it is not intended to and does not present the financial position or changes in Net Position of Idaho County, Idaho.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported using the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

3. INDIRECT COST RATE

Idaho County, Idaho has not elected to use the 10-percent de minimis indirect cost rate.



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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board of Commissioners
Idaho County, Idaho
Grangeville, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Idaho County, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Idaho County, Idaho's basic financial statements, and have issued our report thereon dated March 17, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Idaho County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Idaho County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Idaho County, Idaho's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Idaho County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
March 17, 2025



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Independent Auditor's Report on Compliance For Each Major Program and on Internal Control over Compliance Required by Uniform Guidance

Board of Commissioners
Idaho County, Idaho
Grangeville, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Idaho County, Idaho's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Idaho County, Idaho's major federal programs for the year ended September 30, 2024. Idaho County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Idaho County, Idaho complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Idaho County, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Idaho County, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Idaho County, Idaho's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Idaho County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Idaho County, Idaho's compliance with the requirements of each major federal program as a whole.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Idaho County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Idaho County, Idaho's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Idaho County, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Idaho County, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Idaho County, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over

compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.⁵

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
March 17, 2025

Idaho County, Idaho
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

Significant deficiency(ies) disclosed? yes none reported

Material weakness(es) disclosed? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

Significant deficiency(ies) disclosed? yes none reported

Material weakness(es) disclosed? yes none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)? yes no

Identification of major programs:

CFDA Numbers

Name of Federal Program

21.027	Coronavirus State and Local Fiscal Recovery Funds
10.666	Forest Service Schools and Roads Cluster
21.032	Local Assistance and Tribal Consistency Fund
20.106	Airport Improvement Program

Dollar threshold used to distinguish between
Type A and Type B programs: \$750,000

Auditee qualified as low risk yes no

Section II - Financial Statement Findings

None reported.

Section III - Findings and Questioned Costs for Federal Awards

No findings related to the federal awards were noted which would be required to be reported under generally accepted governmental auditing standards (GAGAS).