

IDAHO COUNTY, IDAHO

Report on Audited
Basic
Financial Statements
and
Supplemental Information

For the Year Ended September 30, 2022

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Independent Auditor's Report

Board of Commissioners
Idaho County, Idaho
Grangeville, Idaho

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Idaho County, Idaho (the County) as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Idaho County, Idaho, as of September 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Idaho County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Idaho County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Idaho County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Idaho County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of County's proportionate share of net pension liability, and schedule of County contributions on pages 35 through 41 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Idaho County, Idaho's basic financial statements. The supplemental information is presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards*, and is also not a required part of the basic financial statements.

The supplemental information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 25, 2023, on our consideration of Idaho County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Idaho County, Idaho's internal control over financial reporting and compliance.

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
April 25, 2023

Idaho County, Idaho
Statement of Net Position
September 30, 2022

	Governmental Activities
Assets	
Cash and Cash Equivalents	\$ 7,397,294
Receivables, Net:	
Taxes	279,407
Accounts	1,045
Intergovernmental	529,313
Interest	22,969
Other	0
Prepaid Items	9,473
Chemical Inventory	53,955
Noncurrent Cash and Cash Equivalents	6,969,966
Capital Assets:	
Land	800,232
Buildings, Net	956,358
Improvements, Net	6,838,733
Equipment, Net	3,130,477
Total Assets	26,989,222
Deferred Outflows	
Pension Related Items	2,460,669
OPEB Related Items	33,325
Total Deferred Outflows	2,493,994
Liabilities	
Accounts Payable and Other Current Liabilities	705,654
Salaries and Benefits Payable	230,615
Accrued Interest	32,284
Long-Term Liabilities:	
Due Within One Year:	
Compensated Absences	243,214
Municipal Leases	334,074
Due in More Than One Year:	
Municipal Leases	841,349
OPEB Liability	337,289
Net Pension Liability	4,580,338
Total Liabilities	7,304,817
Deferred Inflows	
Pension Related Items	20,444
OPEB Related Items	82,040
Total Deferred Inflows	102,484
Net Position	
Invested in Capital Assets, Net of Related Debt	10,550,377
Restricted	10,163,942
Unrestricted	1,361,596
Total Net Position	\$ 22,075,915

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Balance Sheet - Governmental Funds
September 30, 2022

	<u>General Fund</u>	<u>Road and Bridge</u>	<u>American Rescue Plan</u>
Assets			
Cash and Cash Equivalents	\$ 3,815,159	\$ 1,486,155	\$ 3,212,005
Receivables, Net:			
Taxes	113,047	4,352	-
Accounts	1,045	-	-
Intergovernmental	507,832	-	-
Interest	22,969	-	-
Prepaid Items	6,440	-	-
Total Assets	<u>\$ 4,466,492</u>	<u>\$ 1,490,507</u>	<u>\$ 3,212,005</u>
Liabilities			
Warrants Payable	\$ 260,160	\$ 88,851	\$ 13,758
Salaries and Benefits Payable	160,247	44,387	-
Total Liabilities	<u>420,407</u>	<u>133,238</u>	<u>13,758</u>
Deferred Inflows			
Unearned Revenue - Property Taxes	88,419	3,682	-
Total Deferred Inflows	<u>88,419</u>	<u>3,682</u>	<u>-</u>
Fund Balances			
Nonspendable	6,440	-	-
Restricted	-	1,353,587	3,198,247
Unassigned	3,951,226	-	-
Total Fund Balances	<u>3,957,666</u>	<u>1,353,587</u>	<u>3,198,247</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 4,466,492</u>	<u>\$ 1,490,507</u>	<u>\$ 3,212,005</u>

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Balance Sheet - Governmental Funds
September 30, 2022
(continued)

	Sold Waste	Other Governmental Funds	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 706,622	\$ 5,147,319	\$ 14,367,260
Receivables, Net:			
Taxes	119,109	42,899	279,407
Accounts	-	-	1,045
Intergovernmental	-	21,481	529,313
Interest	-	-	22,969
Prepaid Items	-	3,033	9,473
Chemical Inventory	-	53,955	53,955
Total Assets	<u>\$ 825,731</u>	<u>\$ 5,268,687</u>	<u>\$ 15,263,422</u>
Liabilities			
Warrants Payable	\$ 203,003	\$ 139,882	\$ 705,654
Salaries and Benefits Payable	540	25,441	230,615
Total Liabilities	<u>203,543</u>	<u>165,323</u>	<u>936,269</u>
Deferred Inflows			
Unearned Revenue - Property Taxes	77,562	32,849	202,512
Total Deferred Inflows	<u>77,562</u>	<u>32,849</u>	<u>202,512</u>
Fund Balances			
Nonspendable	-	3,033	9,473
Restricted	544,626	5,067,482	10,163,942
Unassigned	-	-	3,951,226
Total Fund Balances	<u>544,626</u>	<u>5,070,515</u>	<u>14,124,641</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 825,731</u>	<u>\$ 5,268,687</u>	<u>\$ 15,263,422</u>

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
 Reconciliation of the Balance Sheet of the
 Governmental Funds to the Statement of Net Position
 September 30, 2022

Total Fund Balances - Governmental Funds	14,124,641
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Amounts reported for governmental activities in the Statement of Net Position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. Those assets consist of:

Land	\$	800,232	
Buildings, Net of \$1,073,207 Accumulated Depreciation		956,358	
Improvements, Net of \$3,907,147 Accumulated Depreciation		6,838,733	
Equipment, Net of \$7,781,877 Accumulated Depreciation		3,130,477	
			11,725,800

Property taxes receivable will be collected this year, but are not available soon enough to pay for current period expenditures and, therefore, are deferred in the funds.	202,512
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Long-term liabilities, applicable to the County's governmental activities, are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the Statement of Net Position.

Accrued Interest	\$	(32,284)	
Compensated Absences		(243,214)	
OPEB Liability		(337,289)	
OPEB Related Deferred Outflows		33,325	
OPEB Related Deferred Inflows		(82,040)	
Municipal Lease		(1,175,423)	
Total Long-Term Liabilities			(1,836,925)

The County participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of Net Position.

Net Pension Liability	\$	(4,580,338)	
Pension Related Deferred Inflows		(20,444)	
Pension Related Deferred Outflows		2,460,669	
			(2,140,113)

Total Net Position-Governmental Activities	22,075,915
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The accompanying notes are an integral
 part of the financial statements.

Idaho County, Idaho
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2022

	<u>General Fund</u>	<u>Road and Bridge</u>	<u>American Rescue Plan</u>
Revenues			
Taxes	\$ 2,757,601	\$ 109,114	\$ -
PILT Revenue	1,702,040	100,000	-
Intergovernmental	2,253,898	2,042,211	1,618,685
Charges for Services	529,711	2,500	-
Grants and Other Contributions	235,018	5,662,324	-
Investment Earnings	107,043	-	-
Other Income	92,694	-	-
Total Revenues	<u>7,678,005</u>	<u>7,916,149</u>	<u>1,618,685</u>
Expenditures			
Current:			
General Government	3,837,155	-	25,000
Public Safety	2,691,175	-	-
Highways and Roads	119,003	3,967,941	-
Sanitation	-	-	-
Conservation of Natural Resources	-	-	-
Health	-	-	-
Welfare	-	-	-
Education	-	-	-
Culture and Recreation	-	-	-
Debt Service:			
Principal	203,512	(111,353)	-
Interest	17,890	(30,171)	-
Capital Outlay	125,130	600,227	14,123
Total Expenditures	<u>6,993,865</u>	<u>4,426,644</u>	<u>39,123</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>684,140</u>	<u>3,489,505</u>	<u>1,579,562</u>
Other Financing Sources (Uses):			
Debt Proceeds	-	403,886	-
Gain (Loss) on Sale of Assets	53,970	27,509	-
Unrealized Gain (Loss) on Investments	(596,304)	-	-
Total Other Financing Sources (Uses)	<u>(542,334)</u>	<u>431,395</u>	<u>-</u>
Net Change in Fund Balances	141,806	3,920,900	1,579,562
Fund Balances, Beginning	3,815,860	(2,567,313)	1,618,685
Fund Balances, Ending	<u>\$ 3,957,666</u>	<u>\$ 1,353,587</u>	<u>\$ 3,198,247</u>

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2022
(continued)

	Solid Waste	Other Governmental Funds	Total Governmental Funds
Revenues			
Taxes	\$ 30,372	\$ 780,291	\$ 3,677,378
PILT Revenue	100,000	-	1,902,040
Intergovernmental	-	633,677	6,548,471
Charges for Services	1,886,313	837,188	3,255,712
Grants and Other Contributions	-	1,376,161	7,273,503
Investment Earnings	-	9,168	116,211
Other Income	-	396,980	489,674
Total Revenues	<u>2,016,685</u>	<u>4,033,465</u>	<u>23,262,989</u>
Expenditures			
Current:			
General Government	-	1,700,011	5,562,166
Public Safety	-	266,784	2,957,959
Highways and Roads	-	529,250	4,616,194
Sanitation	2,052,854	-	2,052,854
Conservation of Natural Resources	-	783,688	783,688
Health	-	176,752	176,752
Welfare	-	184,094	184,094
Education	-	4,920	4,920
Culture and Recreation	-	93,630	93,630
Debt Service:			
Principal	-	-	92,159
Interest	-	-	(12,281)
Capital Outlay	-	658,692	1,398,172
Total Expenditures	<u>2,052,854</u>	<u>4,397,821</u>	<u>17,910,307</u>
Excess (Deficiency) of Revenues Over Expenditures			
	<u>(36,169)</u>	<u>(364,356)</u>	<u>5,352,682</u>
Other Financing Sources (Uses):			
Debt Proceeds	-	-	403,886
Sale of Assets	-	37,157	118,636
Unrealized Gain (Loss) on Investments	-	-	(596,304)
Total Other Financing Sources (Uses)	<u>-</u>	<u>37,157</u>	<u>(73,782)</u>
Net Change in Fund Balances	(36,169)	(327,199)	5,278,900
Fund Balances, Beginning	580,795	5,397,714	8,845,741
Fund Balances, Ending	<u>\$ 544,626</u>	<u>\$ 5,070,515</u>	<u>\$ 14,124,641</u>

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
 Reconciliation of the Statement of Revenues, Expenditures,
 and Changes in Fund Balances of the Governmental Funds
 to the Statement of Activities
 For the Year Ended September 30, 2022

Total Net Change in Fund Balance - Governmental Funds \$ 5,278,900

Amounts reported for governmental activities in the Statement of Activities are different because of the following:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. In the current period these amounts are:

Capital Outlay	\$ 430,241	
Cost of Sold Assets, Less Accumulated Depreciation	(66,431)	
Depreciation Expense	<u>(780,736)</u>	
Net		(416,926)

Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds and are, instead, counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities. 6,582

Lease payments (including both principal and interest) are reported as expenditures in the governmental funds when paid. For the County as a whole, however, the principal portion of the payments serve to reduce the liability in the Statement of Net Assets, while the accrual of interest serves to increase the liability in the Statement of Net Assets and results in the additional expenses in the Statement of Activities.

Principal Payments	\$ 515,239	
Change in Accrued Interest	<u>\$ (30,098)</u>	
		485,141

Long-term compensated absences and other post-employment benefits reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount represents the net change in long-term compensated absences and other post-employment benefits. 70,530

The County participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of net Position. The changes in the Net Pension Liability and the related deferred inflows and outflows does not affect the governmental funds, but are reported in the Statement of Activities. (647,254)

Change in Net Position of Governmental Activities \$ 4,368,411

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Fiduciary Net Position - Fiduciary Funds
September 30, 2022

	Held for Other Governments	Taxing District Funds	Total Custodial Funds
Assets			
Cash and Investments	\$ 377,590	\$ 149,254	\$ 526,844
Receivables, Net	-	255,184	255,184
Other Receivables, Net	-	1,028	1,028
Total Assets	<u>377,590</u>	<u>405,466</u>	<u>783,056</u>
Liabilities			
Warrants Payable	<u>156,843</u>	<u>30,930</u>	<u>187,773</u>
Total Liabilities	<u>156,843</u>	<u>30,930</u>	<u>187,773</u>
Net Position			
Restricted for:			
Individuals, Organizations, or Other Governments	<u>220,747</u>	<u>374,536</u>	<u>595,283</u>
Total Net Position	<u>\$ 220,747</u>	<u>\$ 374,536</u>	<u>\$ 595,283</u>

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Change in Fiduciary Net Position
For the Year Ended September 30, 2022

	<u>Held for Other Governments</u>	<u>Taxing District Funds</u>	<u>Total Custodial Funds</u>
Additions:			
Fees collected for other governments	\$ 4,812,618	\$ -	\$ 4,812,618
Property taxes collected for other governments	-	11,621,255	11,621,255
Total Additions	<u>4,812,618</u>	<u>11,621,255</u>	<u>16,433,873</u>
Deductions:			
Fees distributed to other governments	4,753,316	424,152	5,177,468
Taxes distributed to other governments	-	11,284,548	11,284,548
Total Deductions	<u>4,753,316</u>	<u>11,708,700</u>	<u>16,462,016</u>
Change in Net Position	<u>59,302</u>	<u>(87,445)</u>	<u>(28,143)</u>
Net Position - Beginning	161,445	461,981	623,426
Net Position - Ending	<u>\$ 220,747</u>	<u>\$ 374,536</u>	<u>\$ 595,283</u>

The accompanying notes are an integral
part of the financial statements

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Idaho County, Idaho (the County) operates under the direction of a Board of Commissioners who are responsible for the various operations of the County. The accompanying basic financial statements normally present the County (the primary government) and any component units, entities for which the government is considered to be financially accountable. However, the County's reporting entity does not contain any component units as defined in Governmental Accounting Standards.

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Assets and the Statement of Activities display information about the financial activities of the overall County, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.
- Indirect expenses - expenses of the County related to the administration and support of the County's programs, such as personnel and accounting - are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements: The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category - *governmental and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The County reports the following major governmental funds:

- *General fund.* This is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.
- *Road and Bridge fund.* This fund accounts for repairs and maintenance of roads and bridges and construction of new roads and bridges. These costs are mainly supported by federal grants and intergovernmental funds.
- *Solid Waste fund.* This fund accounts for solid waste management services. Financial resources included property taxes and contract charges to various other agencies.
- *America Rescue Plan.* This fund accounts for America Rescue Plan federal fund expenditures.

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide Statement of Net Assets and in governmental fund Balance Sheet. The County uses the following fund balance categories in the governmental fund Balance Sheet:

- *Nonspendable.* Balances, for example, in permanent funds, prepaid items, and inventories that are permanently precluded from conversion to cash.
- *Restricted.* Balances constrained to a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Unassigned.* Balances available for any purpose.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The remaining fund balance classifications (committed and assigned) are either not applicable or no formal policy has yet been established to be able to utilize such classifications of fund balance. However, if there had been committed funds, these amounts would have been decided by the Board of Commissioners, the County's highest level of decision-making authority, through a formal action. The Board of Commissioners would also have the authority to assign funds or authorize another official to do so.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets/fund balances available to finance the program. When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources as they are needed.

There is also no formal policy regarding the use of committed, assigned, or unassigned fund balances. However, it is the County's intent that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the County considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

The purpose of the special revenue funds that are restricted are as follows:

Fund	Purpose
Road and Bridge	Revenues in this fund come from federal forest funds, other intergovernmental revenue and grants that are to be used for maintaining and improving roads and bridges within the County.
Solid Waste	Revenues in this fund come from levied property taxes, intergovernmental revenues, charges for services, and other revenue that are to be used for sanitation and disposal of the County's solid waste.
American Rescue Plan	These are federal grant funds.
Nonmajor Special Revenue Funds	Revenues in these funds come from levied property taxes, intergovernmental revenue, grants, charges for services, and other revenues that are to be used for items ranging from public assistance and safety, health and welfare, sanitation, maintenance and improvement of public ways and facilities, culture and recreation, conservation of natural resources, and other governmental type activities.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County reports the following fiduciary fund types:

- *Custodial funds.* These funds are used to accounts for assets held by the county as an agent for individuals, private organizations, other governments, and/or funds.

Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

C. Assets and Liabilities

Cash Equivalents

The County requires all cash belonging to the County to be placed in custody of the Treasurer. A "Pooled Cash" concept is therefore used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in the pooled cash and investment accounts are considered to be cash and cash equivalents. See Note 2.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property Taxes

In accordance with Idaho law, ad-valorem property taxes are levied in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on or before the second Monday of September. All of the personal property taxes and one-half of the real property taxes are due on or before the 20th of December. The remaining one-half of the real property tax is due on or before June 20th of the following year. A lien is filed on property three years from the date of delinquency. The property tax calendar is as follows:

Date property is valued	Second Monday of July
Date tax is levied	Second Monday of September
Date taxes are billed	November 20
Date taxes are collected	One half on December 20 and half on the following June 20
Date taxes become a lien	First day of January of the succeeding year

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are shown below:

	<u>Capitalization Policy</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Buildings and Improvements	\$5,000	Straight-Line	15 – 40 Years
Equipment	\$5,000	Straight-Line	5 – 15 Years

The County (a phase three government) has elected not to report major general infrastructure assets retroactively. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003.

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated Absences

Personal leave compensation is calculated on an individual basis according to an employee's total years worked and total hours worked per week.

Warrants and Accounts Payable

Warrants and accounts payable represent debt obligations that will be paid within the next billing cycle. Amounts shown are not over 60 days past due.

Receivables

Accounts receivable of the governmental activities consists of property taxes, sales taxes, use taxes, state grants, federal grants and other miscellaneous receivables. The allowance for doubtful accounts for the governmental activities is \$0 as of September 30, 2022.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

New Accounting Principals

The County adopted GASB 87, *Leases*, during the year. The new standard requires lessees to recognize leases on the balance sheet and disclose key information about leasing arrangements. The new standard establishes a right-of-use model that requires a lessee to recognize a Right-to-Use asset and lease liability on the balance sheet of all leases with a term longer than 12 months. See Note 12 for more detail.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

2. CASH AND INVESTMENTS

Deposits

As of September 30, 2022, the carrying amount of the County's deposits was \$1,754,373 and the respective bank balances totaled \$1,547,102. Of the total bank balance, \$1,034,336 was insured and \$211,274 was collateralized with pooled securities held by the pledging institution in the name of the County.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. As of September 30, 2022, \$740,257 of the County's deposits were not covered by the federal depository insurance or by collateral held by the County's agent or pledging financial institution's trust department or agent in the name of the County, and thus were exposed to custodial credit risk. The County also keeps \$3,325 petty cash on hand for their change. The County does not have a formal policy limiting its exposure to custodial credit risk.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. None of the County's investments have been insured or collateralized and are held by the counterparties in the County's name. The counterparties include, MBS Securities, State of Idaho, and Piper Jaffray. The County does not have a formal policy limiting its custodial credit risk for investments.

Interest Rate Risk

The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Investments

The County voluntarily participates in the State of Idaho Investment Pool which has not been rated. The pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the County's investment in the pool is the same as the value of the pool shares.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

2. CASH AND INVESTMENTS (continued)

The County follows Idaho Statute that outlines qualifying investment options as follows:

Idaho Code authorizes the County to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

The County's investments at September 30, 2022, are summarized below:

Investment Type	Rating	Fair Value	Investment Maturities (in Years)		
			Less Than 1	1-5	> 5
External Investment Pool	None	6,166,439	\$ 6,166,439	\$ -	\$ -
U.S. Government Bonds	AAA	6,877,139	-	6,877,139	-
Certificate of Deposits	None	92,827	-	92,827	-
		<u>\$ 13,136,405</u>	<u>\$ 6,166,439</u>	<u>\$ 6,969,966</u>	<u>\$ -</u>

At year-end, the cash and cash equivalents reported in the basic financial statements is made up of the following:

	Governmental Activities	Fiduciary Funds
Deposits	\$ 1,227,530	\$ 526,844
Cash on Hand	3,325	-
Current Investments	6,166,439	-
Total Current Cash	<u>7,397,294</u>	<u>526,844</u>
Noncurrent Investments	6,969,966	-
	<u>\$ 14,367,260</u>	<u>\$ 526,844</u>

The following accounts are not recorded on the County's books but have been included in the totals discussed above:

	Book Balance	Bank Balance
Airport	\$ 203,644	\$ 203,644
Tax Collector	222,115	207,989
Sheriff's Commissary	25,509	26,832
Sherriff Drug Money	613	613
	<u>\$ 451,881</u>	<u>\$ 439,078</u>

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

3. RECEIVABLE - INTERGOVERNMENTAL

Amounts due from other governments consist state revenue sharing of \$507,832 due from the State of Idaho and \$21,481 due from the Federal Government for grants in the airport fund, for a total of \$529,313.

4. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss including, but not limited to, a) damage to and loss of property and contents, b) employee torts, c) professional liabilities, i.e. errors and omissions, d) environmental damage, e) worker's compensation, i.e. employee injuries, and f) medical insurance costs of its employees. Commercial insurance policies are purchased to transfer the risk of loss for property and content damage, employee torts, and professional liabilities.

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2022 was as follows:

	<u>9/30/2021</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Disposals</u>	<u>9/30/2022</u>
<u>Governmental Activities:</u>					
<u>Capital Assets Not Being Depreciated:</u>					
Land	\$ 800,232	\$ -	\$ -	\$ -	\$ 800,232
	<u>800,232</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>800,232</u>
<u>Capital Assets Being Depreciated:</u>					
Buildings	2,029,565	-	-	-	2,029,565
Equipment	9,719,143	52,878	777,622	(245,977)	10,303,666
Improvements	10,745,880	-	-	-	10,745,880
Total Depreciable Assets	<u>22,494,588</u>	<u>52,878</u>	<u>777,622</u>	<u>(245,977)</u>	<u>23,079,111</u>
<u>Less: Accumulated Depreciation</u>					
Buildings	1,019,571	-	53,636	-	1,073,207
Equipment	750,556	22,649	446,044	(207,372)	1,011,877
Improvements	3,626,091	-	281,056	-	3,907,147
Total Acc. Depr.	<u>5,396,218</u>	<u>22,649</u>	<u>780,736</u>	<u>(207,372)</u>	<u>5,992,231</u>
Net Depreciable Assets	<u>17,098,370</u>	<u>30,229</u>	<u>(3,114)</u>	<u>(38,605)</u>	<u>17,086,880</u>
<u>Governmental Activities</u>					
Capital Assets - Net	<u>\$ 17,898,602</u>	<u>\$ 30,229</u>	<u>\$ (3,114)</u>	<u>\$ (38,605)</u>	<u>\$ 17,887,112</u>

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

5. CAPITAL ASSETS (continued)

Depreciation expense was charged to the functions of the County as follows:

Governmental Activities:	
General Government	\$ 339,946
Public Safety	239,422
Highways and Roads	163,706
Sanitation	2,999
Conservation and Natural Resources	20,083
Culture and Recreation	14,580
	<u>\$ 780,736</u>

6. OTHER COMMITMENTS

The County has several credit cards with credit limits totaling \$105,000. As of September 30, 2022, \$7,535 of the available credit was in use.

7. COMPENSATED ABSENCES

Idaho County presently accumulates unused vacation days and compensatory time calculated on an individual basis according to an employee's total years worked and total hours per week worked. Certain individuals were also grandfathered in under a policy that allowed sick leave to be paid out upon termination. All accumulated vacation time, applicable sick leave, and compensatory time represents a potential liability to the County. Changes in compensated absences for the year ended September 30, 2022, are as follows:

	<u>9/30/2021</u>	<u>Increase</u>	<u>Decrease</u>	<u>9/30/2022</u>	<u>Current</u>
Governmental Activities	<u>\$ 301,432</u>	<u>\$ 170,693</u>	<u>\$ (228,911)</u>	<u>\$ 243,214</u>	<u>\$ 243,214</u>

8. LONG-TERM OBLIGATIONS

Government-wide Activities

The County has purchased and leased certain equipment under long-term agreements. These long-term obligations are for various terms and at various rates.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

8. LONG-TERM OBLIGATIONS (continued)

Changes in long-term obligations for the year ended September 30, 2022, are as follows:

Description	Rate	Maturity	9/30/2021	Increase	Decrease	9/30/2022	Current Portion
2017 Ford Interceptor	5.90%	2022	\$ 3,059	\$ -	\$ (3,059)	\$ -	\$ -
2017 Ford F-250 XLT	5.91%	2022	3,165	-	(3,165)	-	-
2018 Ram 2500 SLT Crew	5.90%	2022	3,405	-	(3,405)	-	-
2018 Ram 2500 SLT Crew	5.90%	2022	3,405	-	(3,405)	-	-
2018 Ram 2500 ST	5.90%	2022	4,979	-	(4,979)	-	-
2018 Chevy Silverado	6.20%	2022	4,129	-	(4,129)	-	-
2018 Chevy Silverado	6.20%	2022	4,129	-	(4,129)	-	-
2018 Ford Interceptor	6.63%	2022	7,456	-	(7,456)	-	-
2018 Ford Interceptor	14.13%	2022	8,012	-	(8,012)	-	-
2019 Dodge Durango	9.03%	2022	8,599	-	(8,599)	-	-
2019 Chevy Silverado	9.32%	2022	4,525	-	(4,525)	-	-
2019 Chevy Silverado	9.49%	2022	4,077	-	(4,077)	-	-
2019 Chevy Silverado	9.12%	2022	5,224	-	(5,224)	-	-
2020 Ford F150 XL	5.64%	2023	22,806	-	(11,090)	11,716	11,716
2021 Ford F150 XL	5.64%	2023	22,806	-	(11,090)	11,716	11,716
2022 Ford F150 XL	5.64%	2023	22,481	-	(10,932)	11,549	11,549
2023 Ford F150 XL	5.64%	2023	22,481	-	(10,932)	11,549	10,932
2021 Ford F150 XLT	6.22%	2024	22,390	-	(7,018)	15,372	7,454
2021 Ford F150 XLT	6.22%	2024	22,390	-	(7,018)	15,372	7,454
2021 Ford F150 XLT	6.09%	2024	31,892	-	(10,009)	21,883	10,618
2021 GMC Yukon	6.08%	2024	32,763	-	(10,283)	22,480	10,908
2017 Ram 1500	2.98%	2022	5,353	-	(5,353)	-	-
2022 Ford F150 XL Supercrew 4WD #82525	6.89%		-	41,638	(11,124)	30,513	9,501
2022 Ford F150 XL Supercrew 4WD #82533	6.89%		-	41,638	(11,124)	30,513	9,501
2022 Ford F150 XL Supercrew 4WD #82657	6.89%		-	41,638	(11,124)	30,513	9,501
2022 Ford F150 XL Supercrew 4WD #82668	6.89%		-	41,638	(11,124)	30,513	9,501
2022 Ford F150 XL Supercrew 4WD #82343	6.89%		-	41,638	(11,124)	30,513	9,501
2021 Caterpillar 160-15AWD Motor Grader EB700273	2.99%		-	403,886	(44,533)	359,353	33,958
2018 Caterpillar Hydraulic Excavator YDL20313	4.98%		-	127,816	(13,511)	114,305	114,305
2018 Caterpillar Motor Grader 140oM3AWD #N9J00692	4.95%		-	245,543	(29,149)	216,394	30,592
2018 Caterpillar Motor Grader 140oM3AWD #N9J00692	4.95%		-	235,328	(24,160)	211,169	25,366
			<u>\$269,526</u>	<u>\$1,220,761</u>	<u>\$(314,864)</u>	<u>\$ 1,175,423</u>	<u>\$334,074</u>

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

8. LONG-TERM OBLIGATIONS (continued)

Governmental Activities

Debt service requirements on long-term debt at September 30, 2022, are as follows:

Year Ending September 30,	<u>Municipal Leases</u>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 334,074	\$ 53,080
2024	495,739	36,412
2025	89,998	11,806
2026	36,642	7,746
2027	218,970	6,646
	<u>\$ 1,175,423</u>	<u>\$ 115,690</u>

The interest expense on the municipal leases for the year ended September 30, 2022 was \$48,061. No interest was capitalized during the year.

9. PENSION PLAN

Plan Description

Idaho County, Idaho contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

9. PENSION PLAN (continued)

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2022 it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% (for general employees and 12.28% for police and firefighters. Idaho County, Idaho's contributions were \$572,692 the year ended September 30, 2022.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2022, Idaho County, Idaho reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Idaho County, Idaho's proportion of the net pension liability was based on Idaho County, Idaho's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2022, Idaho County, Idaho's proportion was 0.1162889 percent.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

9. PENSION PLAN (continued)

For the year ended September 30, 2022, Idaho County, Idaho recognized pension expense/(revenue) of \$1,215,474 . At September 30, 2022, Idaho County, Idaho reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 503,670	\$ 20,444
Changes in assumptions or other inputs	746,732	-
Net difference between projected and actual earnings on pension plan investments	1,053,882	-
Idaho County, Idaho's contributions subsequent to the measurement date	156,385	
Total	\$ 2,460,669	\$ 20,444

\$156,385 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2022.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2022, the beginning of the measurement period ended June 30, 2021, is 4.6 years and 4.6 for the measurement period June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

For the Year Ended	
September 30:	PERSI
2022	\$ 702,531
2023	592,898
2024	274,214
2025	870,582

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

9. PENSION PLAN (continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expense
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%

General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%

Teachers – Males Pub-2010 Teacher Tables, increased 12%

Teachers – Females Pub-2010 Teacher Tables, increased 21%

Fire & Police – Males Pub-2010 Safety Tables, increased 21%

Fire & Police – Females Pub-2010 Safety Tables, increased 26%

Disabled Members – Males Pub-2010 Disabled Tables, increased 38%

Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2022, is based on the results of an actuarial valuation date of July 1, 2022.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

9. PENSION PLAN (continued)

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2022.

<u>Asset Class</u>	
Fixed Income	30%
US/Global Equities	55%
International Equities	15%
Cash	0%
Total	<u>100%</u>

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

9. PENSION PLAN (continued)

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 8,083,848	\$ 4,580,338	\$ 1,712,806

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

10. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County's Other Post-Employment Benefit Plan (the County's OPEB Plan) is a single-employer defined benefit healthcare plan administered by GemPlan. The County's OPEB plan does not include the PERSI pension benefits otherwise discussed in these financial statements and does not issue a publicly available financial report.

Benefits Provided

GemPlan, as administrator of the County's OPEB Plan, contracts with Blue Cross/Blue Shield of Idaho to provide health insurance benefits to eligible retirees and their eligible dependents. A retiree who retires while participating in the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the County's health insurance until age 65 or until the retiree is eligible for coverage under Medicare. Eligibility for the County's OPEB Plan is further determined by employees having obtained a minimum age of 55 with at least 20 years of service with the County for general employees and obtaining a minimum 5 years of service with the County for elected officials. Retirees are on the same medical plan as the County's active employees.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

10. OTHER POST-EMPLOYMENT BENEFITS (continued)

Contributions and Implicit Rate Subsidy

OPEB benefits have historically been funded on a pay-as-you-go basis. Under government accounting standards, plan sponsors may set up a trust and pre-fund the benefits. There is no requirement to pre-fund benefits under government accounting standards. However, if benefits are not pre-funded, OPEB liabilities are created and will grow over time. The County has not pre-funded these benefits.

Government accounting standards require employers recognize the implicit rate subsidy that exists in most post-employment benefit plans. The implicit rate subsidy refers to the concept that retirees under the age of 65 (those not Medicare eligible) generate higher claims on average than active participants.

When a medical plan is self-insured through a third-party administrator or fully insured, a premium is usually determined by analyzing the claims of the entire population in that plan and adjusting for administrative costs. The resulting premium is called a blended premium because it blends the claims of active and retired participants. Since individuals generally have more and higher claims as they get older, the blended premium paid for retirees is lower than their expected claims. Another way of considering this is that if the retirees were removed from the plan, the premium for the active group would be lower. Therefore, the retirees' premiums are being subsidized by the active group. The difference between the expected claims for the retiree group and the blended premium is called the implicit rate subsidy. Accordingly, the County's implicit subsidy contributions were \$0 for the year ended September 30, 2022.

Net OPEB Liability of the County

The components of the net OPEB liability of the County at year-end were as follows:

Total OPEB Liability	\$ 337,289
OPEB Plan Fiduciary Net Position	<u>-</u>
Net OPEB obligation - end of year	<u>\$ 337,289</u>

Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	<u>0%</u>
--	-----------

OPEB Revenue (Expense) and Deferred Outflows of Resources to OPEB

For the year ended September 30, 2022, the County recognized OPEB revenue (expense) of \$23,377. At September 30, 2022, the County reported deferred outflows of resources related to OPEB from the following sources:

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

10. OTHER POST EMPLOYMENT BENEFITS (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Liability Gains	\$ -	\$ 82,040
Liability Loss	4,758	-
Assumption Changes	16,580	-
Subsequent Employer Contributions	11,987	-
Total	\$ 33,325	\$ 82,040

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense(revenue) as follows:

For the Year Ended September 30:	OPEB
2022	\$ (16,365)
2023	(16,365)
2024	(16,365)
2025	380

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of October 1, 2017 which was also the measurement date. The following actuarial assumptions applied to all periods included in the measurement:

Actuarial cost method	Entry age, level percentage of pay
Inflation	2.00%
Salary increases	3.00%
Medical trend rate	6.25% as of October 1, 2019 grading to 5.00% over 6 years
Mortality	RP-2014 White Collar Mortality Tables with MP-2017 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel)

Discount Rate

The discount rate used to measure the total OPEB liability was 2.30%. Since the County's OPEB plan is not pre-funded, the discount rate is equal to the 20-Year Municipal Bond Yield of 2.30%.

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

10. OTHER POST EMPLOYMENT BENEFITS (continued)

Changes in the net OPEB liability are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Beginning of Year	\$ 398,316	\$ -	\$ 398,316
Changes for the Year			
Service Cost	27,257	-	27,257
Interest Cost	12,485	-	12,485
Assumption Changes	20,725		20,725
Differences Between Expected and Actual Experience	(102,550)		(102,550)
Benefit Payments	(18,977)	-	(18,977)
Net Change in Total OPEB liability	(61,060)	-	(61,060)
End of Year	\$ 337,256	\$ -	\$ 337,256

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1 % Decrease (2.00%)	Current Discount Rate (3.00%)	1% Increase (4.00%)
Net OPEB Liability	\$ 365,822	\$ 337,289	\$ 210,711

Idaho County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

10. OTHER POST EMPLOYMENT BENEFITS (continued)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (5.50% Decreasing to 4.00%)	Current Healthcare Cost Trend Rate (6.50% Decreasing to 5.00%)	1% Decrease (7.50% Decreasing to 6.00%)
Net OPEB Liability	\$ 298,942	\$ 337,289	\$ 383,171

11. DEFERRED COMPENSATION PLAN

Permanent employees of the County may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until withdrawal at a later date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. The County has no liability for losses under the plan but it does have the obligation of due care in selecting the third-party administrator. For the year ended September 30, 2022, the County made no employer contributions to the plan.

12. PRIOR YEAR RESTATEMENT

The County adopted GASB 87, *Leases*, during the year. This caused equipment to increase by \$608,687 and the corresponding liability to be increased by the same. There was no change to opening fund balance or net position.

REQUIRED SUPPLEMENTARY INFORMATION

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 General Fund
 For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Taxes	\$ 2,812,995	\$ 2,812,995	\$ 2,757,601	\$ (55,394)
PILT Revenue	1,500,000	1,500,000	1,702,040	202,040
Intergovernmental	1,587,746	1,587,746	2,253,898	666,152
Charges for Services	371,600	371,600	529,711	158,111
Grants and Other Contributions	350,000	350,000	235,018	(114,982)
Investment Earnings	-	-	107,043	107,043
Other Income	34,000	34,000	92,694	58,694
Total Revenues	<u>6,656,341</u>	<u>6,656,341</u>	<u>7,678,005</u>	<u>1,021,664</u>
Expenditures				
Current:				
Salaries	4,223,728	4,223,728	3,572,266	651,462
Benefits	1,896,500	1,896,500	1,568,908	327,592
Operating Expenses	1,969,520	1,969,520	1,506,159	463,361
Debt Service:				
Principal	-	-	203,512	(203,512)
Interest	-	-	17,890	(17,890)
Capital Outlay	669,750	669,750	125,130	544,620
Total Expenditures	<u>8,759,498</u>	<u>8,759,498</u>	<u>6,993,865</u>	<u>1,765,633</u>
Excess (Deficiency) of Revenues Over Expenditures				
	<u>(2,103,157)</u>	<u>(2,103,157)</u>	<u>684,140</u>	<u>2,787,297</u>
Other Financing Sources (Uses)				
Debt Proceeds	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	53,970	53,970
Unrealized Gain (Loss) on Investments	-	-	(596,304)	(596,304)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(542,334)</u>	<u>(542,334)</u>
Net Change in Fund Balances	(2,103,157)	(2,103,157)	141,806	2,244,963
Fund Balances, Beginning	2,103,157	2,103,157	3,815,860	1,712,703
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,957,666</u>	<u>\$ 3,957,666</u>

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Road and Bridge
 For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Taxes	\$ -	\$ -	\$ 109,114	\$ 109,114
Intergovernmental	1,002,364	1,002,364	2,142,211	1,139,847
Charges for Services	-	-	2,500	2,500
Grants and Contributions	6,200,000	6,200,000	5,662,324	(537,676)
Total Revenues	<u>7,202,364</u>	<u>7,202,364</u>	<u>7,916,149</u>	<u>713,785</u>
Expenditures				
Current:				
Salaries	1,007,960	1,007,960	926,474	81,486
Benefits	492,400	492,400	419,553	72,847
Debt Service:				
Principal	-	-	111,353	(111,353)
Interest	-	-	30,171	(30,171)
Operating Expenses	4,981,500	4,981,500	2,338,866	2,642,634
Capital Outlay	830,000	830,000	600,227	229,773
Total Expenditures	<u>7,311,860</u>	<u>7,311,860</u>	<u>4,426,644</u>	<u>2,885,216</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>(109,496)</u>	<u>(109,496)</u>	<u>3,489,505</u>	<u>3,599,001</u>
Other Financing Sources (Uses)				
Gain (Loss) on Sale of Assets	-	-	27,509	27,509
Debt Proceeds	-	-	403,886	403,886
Total Other Funding Sources (Uses)	<u>-</u>	<u>-</u>	<u>431,395</u>	<u>431,395</u>
Net Change in Fund Balances	(109,496)	(109,496)	3,920,900	4,030,396
Fund Balances, Beginning	109,496	109,496	(2,567,313)	(2,676,809)
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,353,587</u>	<u>\$ 1,353,587</u>

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 American Rescue Plan
 For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 1,618,685	\$ 1,618,685
Total Revenues	<u>-</u>	<u>-</u>	<u>1,618,685</u>	<u>1,618,685</u>
Expenditures				
Operating Expenses	1,250,000	1,250,000	25,000	1,225,000
Capital Outlay	368,000	368,000	14,123	353,877
Total Expenditures	<u>1,618,000</u>	<u>1,618,000</u>	<u>39,123</u>	<u>1,578,877</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,618,000)</u>	<u>(1,618,000)</u>	<u>1,579,562</u>	<u>3,197,562</u>
Net Change in Fund Balances	(1,618,000)	(1,618,000)	1,579,562	3,197,562
Fund Balances, Beginning	1,618,000	1,618,000	1,618,685	685
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,198,247</u>	<u>\$ 3,198,247</u>

Idaho County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Solid Waste
 For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Taxes	\$ -	\$ -	\$ 30,372	\$ 30,372
Intergovernmental	-	-	100,000	100,000
Charges for Services	1,758,000	1,758,000	1,886,313	128,313
Total Revenues	<u>1,758,000</u>	<u>1,758,000</u>	<u>2,016,685</u>	<u>258,685</u>
Expenditures				
Current:				
Salaries	8,000	8,000	7,923	77
Benefits	1,150	1,150	744	406
Operating Expenses	2,186,500	2,186,500	2,044,187	142,313
Capital Outlay	103,000	103,000	-	103,000
Total Expenditures	<u>2,298,650</u>	<u>2,298,650</u>	<u>2,052,854</u>	<u>245,796</u>
Net Change in Fund Balances	(540,650)	(540,650)	(36,169)	504,481
Fund Balances, Beginning	<u>540,650</u>	<u>540,650</u>	<u>580,795</u>	<u>40,145</u>
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 544,626</u>	<u>\$ 544,626</u>

Idaho County, Idaho
Notes to Required Supplementary Information
For the Year Ended September 30, 2022

1. BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Prior to September 1, the County Clerk and County Commissioners prepare a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
- B. Public hearings are conducted at the County Courthouse to obtain taxpayer comments.
- C. Prior to October 1, the budget is legally enacted through passage of an ordinance.
- D. The County is authorized to transfer budgeted amounts between departments within any fund; however, no revision can be made to increase the overall tax supported funds except when federal or state grants are approved. The County, however, must follow the same budgetary procedures as they followed when the original budget was approved.
- E. Formal budgetary integration is employed as a management control device during the year for the General fund and Special Revenue funds.
- F. The budget for the General fund and Special Revenue funds is adopted on a basis consistent with generally accepted accounting principles.
- G. Expenditures may not legally exceed budgeted appropriations at the fund level. The County does not use the encumbrance method of accounting.

Idaho County, Idaho
Schedules of Required Supplemental Information
Public Employees Retirement System of Idaho
Last 10 - Fiscal Years*
Public Employees Retirement System of Idaho

Schedule of the County's proportionate Share of Net Pension Liability

Year	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered-employee payroll	County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2022	0.1162889%	\$ 4,580,338	\$ 4,755,726	96.31%	83.09%
2021	0.1143143%	(90,283)	4,209,667	-2.14%	100.36%
2020	0.1193586%	2,771,665	4,251,408	65.19%	88.22%
2019	0.1256400%	1,434,146	4,205,842	34.10%	93.79%
2018	0.1240017%	1,829,047	4,063,714	45.01%	91.69%
2017	0.1240941%	1,950,546	3,842,044	50.77%	90.68%
2016	0.1310531%	2,656,648	3,954,079	67.19%	87.26%
2015	0.1302613%	1,715,329	3,671,107	46.73%	91.38%

Data reported is measured as of June 30, 2022

Schedule of County's Contributions

Year	Contractually required contributions	Contributions in relation to the contractually required contributions	Contributions deficiency (excess)	County's covered-employee payroll	Contributions as a percentage of covered-employee payroll
2022	\$ 572,692	\$ 572,692		\$ 4,755,726	12.04%
2021	506,669	506,669	-	4,209,667	12.04%
2020	511,940	511,940	-	4,251,408	12.04%
2019	486,386	486,386	-	4,205,842	11.56%
2018	464,261	464,261	-	4,063,714	11.42%
2017	438,853	438,853	-	3,842,044	11.42%
2016	451,672	451,672	-	3,954,079	11.42%
2015	419,298	419,298	-	3,671,107	11.42%

Data reported is measured as of September 30, 2022

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, Idaho County, Idaho will present information for those years for which information is available.

Idaho County, Idaho
Schedule of Changes in Net OPEB Liability and Related Ratios
Other Post-Employment Benefit Plan

Last 10 - Fiscal Years*

Total OPEB Liability								
Fiscal Year	Service Cost	Interest Cost	Assumption Changes	Differences Between Expected and Actual Experience	Benefit Payments	Net Change in Total OPEB Liability	Plan Fiduciary Net Position - Beginning	Total OPEB Liability - Ending (a)
2022	\$ 27,257	\$ 12,485	\$ 20,725	\$ (102,550)	\$ (18,944)	\$ (61,027)	\$ 398,316	\$ 337,289
2021	25,134	11,805	-	-	(13,360)	23,579	375,237	398,816
2020	24,343	11,120	-	-	(13,014)	22,449	352,788	375,237

Fiscal Year	Plan Fiduciary Net Position - Beginning	Plan Fiduciary Net Position - Ending (b)	County's Net OPEB Liability - Ending (a) - (b)	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	Covered Employee Payroll	Net OPEB Liability as a Percentage of Covered Employee Payroll
2022	\$ -	\$ -	\$ 337,289	0%	\$ 3,865,483	9%
2021	-	-	398,816	0%	4,326,237	9%
2020	-	-	375,237	0%	4,467,625	8%

*GASB 75 requires ten years of information to be presented in this table. However, until a 10-year trend is compiled, only those years for which information is available will be presented.

NOTES:

A. The net OPEB liability amount presented for each fiscal year was determined as of the fiscal year end.

B. The County has not presented a schedule of employer contributions or schedule of investment returns since the County does not prefund the County's OPEB Plan with contributions, and accordingly, actuarially determined contributions have not been calculated and there are no contractually or statutorily determined contributions applicable to the employer.

SUPPLEMENTAL INFORMATION

Idaho County, Idaho
 Supplemental Schedule of Revenues by Source
 - Budget (GAAP Basis) and Actual - General Fund
 For The Year Ended September 30, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue			
Taxes	\$ 2,812,995	\$ 2,757,601	\$ (55,394)
PILT Revenue	1,500,000	1,702,040	202,040
Intergovernmental	1,587,746	2,253,898	666,152
Charges for Services	371,600	529,711	158,111
Grants and Contributions	350,000	235,018	(114,982)
Investment Earnings	-	107,043	107,043
Other Income	34,000	92,694	58,694
	<u>6,656,341</u>	<u>7,678,005</u>	<u>1,021,664</u>
Other Financing Sources			
Unrealized Gain (Loss) on Investments	-	53,970	53,970
Gain/(Loss) on Sale of Assets	-	(596,304)	(596,304)
	<u>-</u>	<u>(542,334)</u>	<u>(542,334)</u>
Total Revenue	<u><u>\$ 6,656,341</u></u>	<u><u>\$ 7,135,671</u></u>	<u><u>\$ 479,330</u></u>

Idaho County, Idaho
Supplemental Schedule of Expenditures by Object
of Expenditure - Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2022

	Budget	Actual	Variance
Clerk-Auditor-Recorder			
Salaries	\$ 257,651	\$ 249,465	\$ 8,186
Other Expenses	14,150	13,369	781
Capital Outlay	18,000	3,063	14,937
	<u>289,801</u>	<u>265,897</u>	<u>23,904</u>
Assessor			
Salaries	437,669	404,318	33,351
Other Expenses	50,975	25,955	25,020
Capital Outlay	9,000	38,933	(29,933)
	<u>497,644</u>	<u>469,206</u>	<u>28,438</u>
Treasurer			
Salaries	126,230	114,255	11,975
Other Expenses	32,410	22,674	9,736
Capital Outlay	4,000	-	4,000
	<u>162,640</u>	<u>136,929</u>	<u>25,711</u>
Sheriff			
Salaries	1,352,740	1,048,502	304,238
Other Expenses	410,500	380,168	30,332
Debt Service:			
Principal	-	203,512	(203,512)
Interest	-	17,890	(17,890)
Capital Outlay	300,000	50,071	249,929
	<u>2,063,240</u>	<u>1,700,143</u>	<u>363,097</u>
Commissioners			
Salaries	120,338	113,311	7,027
Other Expenses	84,310	66,002	18,308
	<u>204,648</u>	<u>179,313</u>	<u>25,335</u>
Coroner			
Salaries	12,137	11,330	807
Other Expenses	40,550	39,750	800
Capital Outlay	1,000	295	705
	<u>53,687</u>	<u>51,375</u>	<u>2,312</u>
Prosecuting Attorney			
Salaries	220,706	219,302	1,404
Other Expenses	58,900	28,784	30,116
Capital Outlay	3,000	986	2,014
	<u>282,606</u>	<u>249,072</u>	<u>33,534</u>

Idaho County, Idaho
Supplemental Schedule of Expenditures by Object
of Expenditure - Budget (GAAP Basis) and Actual - General Fund
For the Year Ended Sep 30, 2022
(continued)

	Budget	Actual	Variance
Building and Grounds			
Salaries	\$ 67,100	\$ 63,423	\$ 3,677
Other Expenses	277,500	292,632	(15,132)
Capital Outlay	25,000	477	24,523
	<u>369,600</u>	<u>356,532</u>	<u>13,068</u>
County Agent			
Salaries	67,769	66,048	1,721
Other Expenses	20,200	16,832	3,368
Capital Outlay	1,500	380	1,120
	<u>89,469</u>	<u>83,260</u>	<u>6,209</u>
Data Processing			
Salaries	126,949	59,195	67,754
Other Expenses	146,220	125,362	20,858
Capital Outlay	25,500	19,136	6,364
	<u>298,669</u>	<u>203,693</u>	<u>94,976</u>
Elections			
Salaries	41,790	41,281	509
Other Expenses	126,500	84,455	42,045
	<u>168,290</u>	<u>125,736</u>	<u>42,554</u>
Misdemeanor Probation			
Salaries	60,083	59,581	502
Other Expenses	10,550	3,818	6,732
Capital Outlay	3,000	-	3,000
	<u>73,633</u>	<u>63,399</u>	<u>10,234</u>
Juvenile Probation			
Salaries	63,142	62,938	204
Other Expenses	44,900	17,433	27,467
Capital Outlay	4,750	-	4,750
	<u>112,792</u>	<u>80,371</u>	<u>32,421</u>
Jail			
Salaries	1,060,000	871,212	188,788
Other Expenses	148,350	111,926	36,424
Capital Outlay	2,000	1,597	403
	<u>1,210,350</u>	<u>984,735</u>	<u>225,615</u>
Planning and Zoning			
Other Expenses	3,000	200	2,800
	<u>3,000</u>	<u>200</u>	<u>2,800</u>

Idaho County, Idaho
Supplemental Schedule of Expenditures by Object
of Expenditure - Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2022
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Disaster Management			
Salaries	\$ 49,740	\$ 41,046	\$ 8,694
Other Expenses	18,200	16,986	1,214
Capital Outlay	8,000	887	7,113
	<u>75,940</u>	<u>58,919</u>	<u>17,021</u>
General Fund Reserve			
Transfers Out (In)	200,000	-	200,000
	<u>200,000</u>	<u>-</u>	<u>200,000</u>
District Court			
Salaries	159,684	147,059	12,625
	<u>159,684</u>	<u>147,059</u>	<u>12,625</u>
Fixed and General			
Benefits	1,916,500	1,587,258	329,242
Other Expenses	63,305	66,238	(2,933)
	<u>1,979,805</u>	<u>1,653,496</u>	<u>326,309</u>
Public Defender			
Other Expenses	229,000	175,225	53,775
	<u>229,000</u>	<u>175,225</u>	<u>53,775</u>
Capital Improvement Reserve			
Other Expenses	235,000	9,305	225,695
	<u>235,000</u>	<u>9,305</u>	<u>225,695</u>
Total General Government	<u>\$ 8,759,498</u>	<u>\$ 6,993,865</u>	<u>\$ 1,765,633</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2022

	Airport	Ambulance	Emergency Communications	District Court
Assets				
Cash and Investments	\$ 1,162,389	\$ 1,964	\$ 614,558	\$ 354,156
Receivables, Net:				
Taxes	1,878	-	-	2,770
Due From Other Governments	21,481	-	-	-
Prepaid Items	3,033	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	\$ 1,188,781	\$ 1,964	\$ 614,558	\$ 356,926
Liabilities				
Warrants Payable	\$ 72,000	\$ 245	\$ 2,389	\$ 22,789
Salaries and Benefits Payable	2,808	-	-	1,102
Total Liabilities	74,808	245	2,389	23,891
Deferred Inflows				
Unearned Revenue - Property Taxes	1,100	-	-	1,906
Total Deferred Inflows	1,100	-	-	1,906
Fund Balances				
Nonspendable	3,033	-	-	-
Restricted	1,109,840	1,719	612,169	331,129
Total Fund Balances	1,112,873	1,719	612,169	331,129
Total Liabilities, Deferred Inflows and Fund Balances	\$ 1,188,781	\$ 1,964	\$ 614,558	\$ 356,926

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2022
(continued)

	County Fair	Court Facilities	Preventive Health	Title III Forest -New
Assets				
Cash and Investments	\$ 19,135	\$ 119,524	\$ 80,969	\$ 823,197
Receivables, Net:				
Taxes	3,213	-	7,682	-
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	<u>\$ 22,348</u>	<u>\$ 119,524</u>	<u>\$ 88,651</u>	<u>\$ 823,197</u>
Liabilities				
Warrants Payable	\$ -	\$ -	\$ -	\$ 2,042
Salaries and Benefits Payable	-	-	-	1,425
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,467</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	2,533	-	6,012	-
Total Deferred Inflows	<u>2,533</u>	<u>-</u>	<u>6,012</u>	<u>-</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	19,815	119,524	82,639	819,730
Total Fund Balances	<u>19,815</u>	<u>119,524</u>	<u>82,639</u>	<u>819,730</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 22,348</u>	<u>\$ 119,524</u>	<u>\$ 88,651</u>	<u>\$ 823,197</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2022
(continued)

	Title III Forest	Indigent	Junior College	Pest
Assets				
Cash and Investments	\$ 132,201	\$ 121,495	\$ 15,000	\$ 20
Receivables, Net:				
Taxes	-	1,814	-	8
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
	-	-	-	-
Total Assets	<u>\$ 132,201</u>	<u>\$ 123,309</u>	<u>\$ 15,000</u>	<u>\$ 28</u>
Liabilities				
Warrants Payable	\$ -	\$ 8,449	\$ 400	\$ -
Salaries and Benefits Payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>8,449</u>	<u>400</u>	<u>-</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	-	847	-	9
Total Deferred Inflows	<u>-</u>	<u>847</u>	<u>-</u>	<u>9</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	132,201	114,013	14,600	19
Total Fund Balances	<u>132,201</u>	<u>114,013</u>	<u>14,600</u>	<u>19</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 132,201</u>	<u>\$ 123,309</u>	<u>\$ 15,000</u>	<u>\$ 28</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2022
(continued)

	<u>Appraisal</u>	<u>Drug Enforcement</u>	<u>Youth Program</u>	<u>Search and Rescue</u>
Assets				
Cash and Investments	\$ 92,918	\$ 22,158	\$ 222	\$ 103,643
Receivables, Net:				
Taxes	17,061	-	-	-
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	<u>\$ 109,979</u>	<u>\$ 22,158</u>	<u>\$ 222</u>	<u>\$ 103,643</u>
Liabilities				
Warrants Payable	\$ 5,066	\$ -	\$ -	\$ 349
Salaries and Benefits Payable	12,376	-	-	-
Total Liabilities	<u>17,442</u>	<u>-</u>	<u>-</u>	<u>349</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	13,798	-	-	-
Total Deferred Inflows	<u>13,798</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	78,739	22,158	222	103,294
Total Fund Balances	<u>78,739</u>	<u>22,158</u>	<u>222</u>	<u>103,294</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 109,979</u>	<u>\$ 22,158</u>	<u>\$ 222</u>	<u>\$ 103,643</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2022
(continued)

	<u>Election Consolidation</u>	<u>Noxious Weeds</u>	<u>Snowmobile Grangeville</u>	<u>Waterways</u>
Assets				
Cash and Investments	\$ 126,358	\$ 381,060	\$ 43,878	\$ 67,617
Receivables, Net:				
Taxes	-	8,473	-	-
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	53,955	-	-
Total Assets	<u>\$ 126,358</u>	<u>\$ 443,488</u>	<u>\$ 43,878</u>	<u>\$ 67,617</u>
Liabilities				
Warrants Payable	\$ 738	\$ 16,761	\$ 26	\$ 4,000
Salaries and Benefits Payable	1,592	6,138	-	-
Total Liabilities	<u>2,330</u>	<u>22,899</u>	<u>26</u>	<u>4,000</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	-	6,644	-	-
Total Deferred Inflows	<u>-</u>	<u>6,644</u>	<u>-</u>	<u>-</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	124,028	413,945	43,852	63,617
Total Fund Balances	<u>124,028</u>	<u>413,945</u>	<u>43,852</u>	<u>63,617</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 126,358</u>	<u>\$ 443,488</u>	<u>\$ 43,878</u>	<u>\$ 67,617</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2022
(continued)

	<u>Range Improvement</u>	<u>Snowmobile Elk City</u>	<u>Interlock Device Fund</u>	<u>Roads & Bridge Reserve</u>
Assets				
Cash and Investments	\$ 3,171	\$ 23,214	\$ 20,261	\$ 698,853
Receivables, Net:				
Taxes	-	-	-	-
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	<u>\$ 3,171</u>	<u>\$ 23,214</u>	<u>\$ 20,261</u>	<u>\$ 698,853</u>
Liabilities				
Warrants Payable	\$ 3,000	\$ 309	\$ -	\$ -
Salaries and Benefits Payable	-	-	-	-
Total Liabilities	<u>3,000</u>	<u>309</u>	<u>-</u>	<u>-</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	171	22,905	20,261	698,853
Total Fund Balances	<u>171</u>	<u>22,905</u>	<u>20,261</u>	<u>698,853</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 3,171</u>	<u>\$ 23,214</u>	<u>\$ 20,261</u>	<u>\$ 698,853</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2022
(continued)

	Auditor's Trust	Sherriff's Trust	CSP Procassing Fees
Assets			
Cash and Investments	\$ 14,680	\$ 160	\$ 1,035
Receivables, Net:			
Taxes	-	-	-
Due From Other Governments	-	-	-
Prepaid Items	-	-	-
Chemical Inventory	-	-	-
Total Assets	<u>\$ 14,680</u>	<u>\$ 160</u>	<u>\$ 1,035</u>
Liabilities			
Warrants Payable	\$ 500	\$ 160	\$ 269
Salaries and Benefits Payable	-	-	-
Total Liabilities	<u>500</u>	<u>160</u>	<u>269</u>
Deferred Inflows			
Unearned Revenue - Property Taxes	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances			
Nonspendable	-	-	-
Restricted	14,180	-	766
Total Fund Balances	<u>14,180</u>	<u>-</u>	<u>766</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 14,680</u>	<u>\$ 160</u>	<u>\$ 1,035</u>

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2022
(continued)

	Catastrophic Trust	Range Improvement	Snowmobile Elk City	Total
Assets				
Cash and Investments	\$ 328	\$ 81,759	\$ 21,396	\$ 5,147,319
Receivables, Net:				
Taxes	-	-	-	42,899
Due From Other Governments	-	-	-	21,481
Prepaid Items	-	-	-	3,033
Chemical Inventory	-	-	-	53,955
Total Assets	<u>\$ 328</u>	<u>\$ 81,759</u>	<u>\$ 21,396</u>	<u>\$ 5,268,687</u>
Liabilities				
Warrants Payable	\$ 328	\$ 62	\$ -	139,882
Salaries and Benefits Payable	-	-	-	25,441
Total Liabilities	<u>328</u>	<u>62</u>	<u>-</u>	<u>165,323</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	-	-	-	32,849
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,849</u>
Fund Balances				
Nonspendable	-	-	-	3,033
Restricted	-	81,697	21,396	5,067,482
Total Fund Balances	<u>-</u>	<u>81,697</u>	<u>21,396</u>	<u>5,070,515</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 328</u>	<u>\$ 81,759</u>	<u>\$ 21,396</u>	<u>\$ 5,268,687</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Airport	Ambulance	Emergency Communication	District Court
Revenues				
Taxes	\$ 11,798	\$ -	\$ -	\$ 40,495
Intergovernmental	210	-	-	25,724
Charges for Services	630,227	-	203,954	-
Grants and Contributions	279,867	-	47,318	32,486
Investment Earnings	-	-	4,579	-
Other Income	22,851	5,016	-	88,375
Total Revenues	<u>944,953</u>	<u>5,016</u>	<u>255,851</u>	<u>187,080</u>
Expenditures				
Current:				
Salaries	60,223	-	-	24,050
Benefits	9,283	-	-	1,689
Operating Expenses	439,099	4,983	117,239	176,081
Capital Outlay	277,010	-	165,754	-
Total Expenses	<u>785,615</u>	<u>4,983</u>	<u>282,993</u>	<u>201,820</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>159,338</u>	<u>33</u>	<u>(27,142)</u>	<u>(14,740)</u>
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	159,338	33	(27,142)	(14,740)
Fund Balances, Beginning	953,535	1,686	639,311	345,869
Fund Balances, Ending	<u>\$ 1,112,873</u>	<u>\$ 1,719</u>	<u>\$ 612,169</u>	<u>\$ 331,129</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2022
(continued)

	County Fair	Court Facilities	Preventive Health	Title III Forest Funds -New
Revenues				
Taxes	\$ 70,288	\$ -	\$ 180,304	\$ -
Intergovernmental	1,537	-	3,962	-
Charges for Services	-	-	-	-
Grants and Contributions	-	-	-	501,947
Investment Earnings	-	-	-	-
Other Income	-	15,808	26,058	11,850
Total Revenues	<u>71,825</u>	<u>15,808</u>	<u>210,324</u>	<u>513,797</u>
Expenditures				
Current:				
Salaries	-	-	-	26,420
Benefits	-	-	-	5,599
Operating Expenses	57,395	-	176,752	644,912
Capital Outlay	11,099	3,310	-	109,455
Total Expenses	<u>68,494</u>	<u>3,310</u>	<u>176,752</u>	<u>786,386</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>3,331</u>	<u>12,498</u>	<u>33,572</u>	<u>(272,589)</u>
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	3,331	12,498	33,572	(272,589)
Fund Balances, Beginning	16,484	107,026	49,067	1,092,319
Fund Balances, Ending	<u>\$ 19,815</u>	<u>\$ 119,524</u>	<u>\$ 82,639</u>	<u>\$ 819,730</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2022
(continued)

	Title III Forest Funds	Indigent	Junior College	Pest
Revenues				
Taxes	\$ -	\$ 2,249	\$ -	\$ (32)
Intergovernmental	-	-	6,750	-
Charges for Services	-	-	-	-
Grants and Contributions	-	62,128	-	-
Investment Earnings	-	-	-	-
Other Income	-	-	-	-
Total Revenues	<u>-</u>	<u>64,377</u>	<u>6,750</u>	<u>(32)</u>
Expenditures				
Current:				
Salaries	-	6,212	-	-
Benefits	-	1,324	-	-
Operating Expenses	1,191	176,558	4,650	-
Capital Outlay	-	-	-	-
Total Expenses	<u>1,191</u>	<u>184,094</u>	<u>4,650</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,191)</u>	<u>(119,717)</u>	<u>2,100</u>	<u>(32)</u>
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,191)	(119,717)	2,100	(32)
Fund Balances, Beginning	133,392	233,730	12,500	51
Fund Balances, Ending	<u>\$ 132,201</u>	<u>\$ 114,013</u>	<u>\$ 14,600</u>	<u>\$ 19</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2022
(continued)

	Appraisal	Drug Enforcement	Youth Program	Search and Rescue
Revenues				
Taxes	\$ 370,127	\$ -	\$ -	\$ -
Intergovernmental	8,070	-	-	6,895
Charges for Services	-	-	-	-
Grants and Contributions	-	-	-	7,180
Investment Earnings	-	-	-	-
Other Income	-	-	222	-
Total Revenues	<u>378,197</u>	<u>-</u>	<u>222</u>	<u>14,075</u>
Expenditures				
Current:				
Salaries	245,327	-	-	-
Benefits	123,617	-	-	-
Operating Expenses	18,013	1,774	270	15,197
Capital Outlay	41,322	-	-	46,274
Total Expenses	<u>428,279</u>	<u>1,774</u>	<u>270</u>	<u>61,471</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(50,082)</u>	<u>(1,774)</u>	<u>(48)</u>	<u>(47,396)</u>
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	37,157
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,157</u>
Net Change in Fund Balances	(50,082)	(1,774)	(48)	(10,239)
Fund Balances, Beginning	128,821	23,932	270	113,533
Fund Balances, Ending	<u>\$ 78,739</u>	<u>\$ 22,158</u>	<u>\$ 222</u>	<u>\$ 103,294</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2022
(continued)

	<u>Election Consolidation</u>	<u>Noxious Weeds</u>	<u>Snowmobile Grangeville</u>	<u>Waterways</u>
Revenues				
Taxes	\$ -	\$ 105,062	\$ -	\$ -
Intergovernmental	-	2,148	-	32,405
Charges for Services	1,700	1,307	-	-
Grants and Contributions	76,442	334,933	14,903	6,944
Investment Earnings	-	-	-	-
Other Income	-	-	500	-
Total Revenues	<u>78,142</u>	<u>443,450</u>	<u>15,403</u>	<u>39,349</u>
Expenditures				
Current:				
Salaries	33,332	105,776	-	-
Benefits	22,930	50,623	188	-
Operating Expenses	31,752	377,319	17,539	5,920
Capital Outlay	-	-	-	4,468
Total Expenses	<u>88,014</u>	<u>533,718</u>	<u>17,727</u>	<u>10,388</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(9,872)</u>	<u>(90,268)</u>	<u>(2,324)</u>	<u>28,961</u>
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(9,872)	(90,268)	(2,324)	28,961
Fund Balances, Beginning	133,900	504,213	46,176	34,656
Fund Balances, Ending	<u>\$ 124,028</u>	<u>\$ 413,945</u>	<u>\$ 43,852</u>	<u>\$ 63,617</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2022
(continued)

	Range Improvement	Snowmobile Elk City	Interlock Device Fund	Roads & Bridge Reserve
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	3,171	-	-	-
Charges for Services	-	-	-	-
Grants and Contributions	-	12,013	-	-
Investment Earnings	-	-	-	4,589
Other Income	-	100	1,101	-
Total Revenues	<u>3,171</u>	<u>12,113</u>	<u>1,101</u>	<u>4,589</u>
Expenditures				
Current:				
Salaries	-	-	-	-
Benefits	-	(161)	-	-
Operating Expenses	3,000	8,281	380	-
Capital Outlay	-	-	-	-
Total Expenses	<u>3,000</u>	<u>8,120</u>	<u>380</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>171</u>	<u>3,993</u>	<u>721</u>	<u>4,589</u>
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	171	3,993	721	4,589
Fund Balances, Beginning	-	18,912	19,540	694,264
Fund Balances, Ending	<u>\$ 171</u>	<u>\$ 22,905</u>	<u>\$ 20,261</u>	<u>\$ 698,853</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2022
(continued)

	Auditor's Trust	Sherriff's Trust	CSP Proccsing Fees
Revenues			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	542,805	-	-
Charges for Services	-	-	-
Grants and Contributions	-	-	-
Investment Earnings	-	-	-
Other Income	-	2,360	17,025
Total Revenues	<u>542,805</u>	<u>2,360</u>	<u>17,025</u>
Expenditures			
Current:			
Salaries	-	-	-
Benefits	-	-	-
Operating Expenses	542,065	2,360	17,307
Capital Outlay	-	-	-
Total Expenses	<u>542,065</u>	<u>2,360</u>	<u>17,307</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>740</u>	<u>-</u>	<u>(282)</u>
Other Financing Sources (Uses)			
Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	740	-	(282)
Fund Balances, Beginning	13,440	-	1,048
Fund Balances, Ending	<u>\$ 14,180</u>	<u>\$ -</u>	<u>\$ 766</u>

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2022
(continued)

	Catastrophic Trust	Unclaimed Property Trust	Tax Deed Trust Acct.	Total
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 780,291
Intergovernmental	-	-	-	633,677
Charges for Services	-	-	-	837,188
Grants and Contributions	-	-	-	1,376,161
Investment Earnings	-	-	-	9,168
Other Income	173,942	31,772	-	396,980
Total Revenues	<u>173,942</u>	<u>31,772</u>	<u>-</u>	<u>4,033,465</u>
Expenditures				
Current:				
Salaries	-	-	-	501,340
Benefits	-	-	-	215,092
Operating Expenses	173,942	850	7,868	3,022,697
Capital Outlay	-	-	-	658,692
Total Expenses	<u>173,942</u>	<u>850</u>	<u>7,868</u>	<u>4,397,821</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>30,922</u>	<u>(7,868)</u>	<u>(364,356)</u>
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	37,157
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,157</u>
Net Change in Fund Balances	-	30,922	(7,868)	(327,199)
Fund Balances, Beginning	-	50,775	29,264	5,384,274
Fund Balances, Ending	<u>\$ -</u>	<u>\$ 81,697</u>	<u>\$ 21,396</u>	<u>\$ 5,070,515</u>

Idaho County, Idaho
Combining Statement of Fiduciary Net Assets - Custodial Funds
September 30, 2022

	<u>Held for Other Governments</u>	<u>Taxing District Funds</u>	<u>Custodial Funds</u>
Assets			
Cash and Investments	377,590	149,254	\$ 526,844
Receivables, Net	-	255,184	255,184
Other Receivables, Net	-	1,028	1,028
Total Assets	<u>377,590</u>	<u>405,466</u>	<u>783,056</u>
Liabilities			
Warrants Payable	<u>156,843</u>	<u>30,930</u>	<u>187,773</u>
Total Liabilities	<u>156,843</u>	<u>30,930</u>	<u>187,773</u>
Net Assets Held in Trust	<u>\$ 220,747</u>	<u>\$ 374,536</u>	<u>\$ 595,283</u>

Idaho County, Idaho
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds
For the Year Ended September 30, 2022

	Custodial Funds		
	Held for Other Governments	Taxing District Funds	Total Custodial Funds
Additions:			
Fees collected for other governments	4,812,618	\$ -	\$ 4,812,618
Property taxes collected for other governments	-	11,621,255	11,621,255
Contributions	-		
Total Additions	<u>4,812,618</u>	<u>11,621,255</u>	<u>16,433,873</u>
Deductions:			
Fees distributed to other governments	4,753,316	424,152	5,177,468
Taxes distributed to other governments	-	11,284,548	11,284,548
Total Deductions	<u>4,753,316</u>	<u>11,708,700</u>	<u>16,462,016</u>
Change in Net Position	59,302	(87,445)	(28,143)
Net Position - Beginning	161,445	461,981	623,426
Net Position - Ending	<u>\$ 220,747</u>	<u>\$ 374,536</u>	<u>\$ 595,283</u>

FEDERAL REPORTS

Idaho County, Idaho
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2022

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Flow through Number</u>	<u>Expenditures</u>
<u>U.S. Department of Agriculture</u>			
Direct : Through the State of Idaho			
Schools & Roads - Grants to Counties	10.665		\$ 6,596,186
Total Forest Service Schools & Roads Cluster			\$ 6,596,186
State Department of Agriculture			
Forest Health Protection	10.680		11,382
Total U.S. Department of Agriculture			<u>6,607,568</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through State Department of Commerce			
Community Development Block Grant	14.228		496,509
Total U.S. Department of Housing and Urban Development			<u>496,509</u>
<u>U.S. Department of the Interior</u>			
Direct			
Payment in Lieu of Taxes	15.226		1,902,040
Passed through State Historical Society	15.904		4,568
Total U.S. Department of Interior			<u>1,906,608</u>
US Department of Justice			
Pass through State Police	16.813		14,942
Total US Department of Justice			<u>14,942</u>
<u>U.S. Department of Transportation</u>			
Direct Funds			
Passed through State Department of Transportation			
Highway Safety Cluster			
National Priority Safety Programs	20.616		\$ 7,062
State and Community Highway Safety	20.600	0260	36,314
Total Highway Safety Cluster			43,376
Total U.S. Department of Transportation			<u>43,376</u>
US Department of Treasury			
Direct Funds			
Coronavirus State and Local Fiscal Recovery Funds	21.027		39,123
Total U.S. Department of Treasury			<u>39,123</u>
Election Assistance			
Pass Through State Secretary of State	90.404		23,412
Total Election Assistance			<u>23,412</u>
<u>U.S. Department of Homeland Security</u>			
Passed through State Department of Military Division			
Disaster Grants - Public Assistance	97.036	FEMA-4443-DR-ID	3,561,704
Emergency Management Performance	97.042	EMS2020-EP00003	14,936
Homeland Security Grant Program	97.067	EMW2019SS00047	30,045
Total U.S. Department of Homeland Security			<u>3,606,685</u>
Total Federal Financial Assistance			<u>\$ 12,738,223</u>
<u>Grants Passed Through to Subrecipients</u>			
Schools & Roads - Grants to Counties	10.665		\$ 4,753,485
			<u>\$ 4,753,485</u>

Idaho County, Idaho
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2022

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Idaho County, Idaho under programs of the Federal Government for the year ended September 30, 2022. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Idaho County, Idaho, it is not intended to and does not present the financial position or changes in Net Position of Idaho County, Idaho.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported using the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

3. INDIRECT COST RATE

Idaho County, Idaho has not elected to use the 10-percent de minimis indirect cost rate.



ZWYGART JOHN

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board of Commissioners
Idaho County, Idaho
Grangeville, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Idaho County, Idaho, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Idaho County, Idaho's basic financial statements, and have issued our report thereon dated April 25, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Idaho County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Idaho County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Idaho County, Idaho's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Idaho County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
April 25, 2023



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Independent Auditor's Report on Compliance For Each Major Program and on Internal Control over Compliance Required by Uniform Guidance

Board of Commissioners
Idaho County, Idaho
Grangeville, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Idaho County, Idaho's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Idaho County, Idaho's major federal programs for the year ended September 30, 2022. Idaho County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Idaho County, Idaho complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Idaho County, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Idaho County, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Idaho County, Idaho's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Idaho County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material

noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Idaho County, Idaho's compliance with the requirements of each major federal program as a whole.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Idaho County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Idaho County, Idaho's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Idaho County, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Idaho County, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Idaho County, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over

compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.⁵

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
April 25, 2023

Idaho County, Idaho
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2022

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP: Modified - governmental activities; Unmodified - major funds and aggregate remaining fund information

Internal control over financial reporting:

- Significant deficiency(ies) disclosed? yes none reported
- Material weakness(es) disclosed? yes none reported
- Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- Significant deficiency(ies) disclosed? yes none reported
- Material weakness(es) disclosed? yes none reported

Type of auditor's report issued on compliance for major programs: Modified

- Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)? yes no

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
10.655	Forest Services Schools and Roads Cluster
15.226	Payment in Lieu of Taxes
14.228	Community Development Block Grant

Dollar threshold used to distinguish between
Type A and Type B programs: \$750,000

Auditee qualified as low risk yes no

Section II - Financial Statement Findings

None reported.

Section III - Findings and Questioned Costs for Federal Awards

No findings related to the federal awards were noted which would be required to be reported under generally accepted governmental auditing standards (GAGAS).